

UNOFFICIAL COPY

0011212150

7/31/0202 27 001 Page 1 of 2  
2001-12-20 11:44:56  
Cook County Recorder 43.50

LaSalle Bank  
Prepared by Rachel Dumke  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641



Account # 82-07401419200  
Order # LAB 78491 2 of 2

Send To [Handwritten arrow pointing to the signature line]

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 25th day of October, 2001 by LaSalle Bank NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated December 20, 1999 and recorded December 29, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 09204780 made by Dennis W. Burrichter ("Borrowers"), to secure and indebtedness of \$11,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 3550 North Oleander, Chicago, Illinois 60634 and more specifically described as follows:

SEE ATTACHED

0011212149

20  
MAS

PIN # 24-400-041-1012

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$40,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Forty thousand dollars and no/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

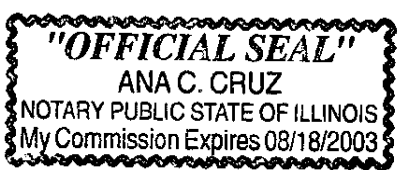
By: Rachel Dumke  
Rachel Dumke, Assistant Vice President

STATE OF ILLINOIS }  
                          } SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Rachel Dumke, Assistant Vice President of LaSalle Bank NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of October, 2001.

Ana C. Cruz  
Notary Public



UNOFFICIAL COPY

Property of Cook County Clerk's Office

**ALTA COMMITMENT**

**SCHEDULE C**

**File No.:** LAR78491

**LEGAL DESCRIPTION:**

UNIT NO. 203 AS DELINEATED IN SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): LOTS 1, 2, AND 3 IN BLOCK 12 IN SAWIAK AND COMPANY'S FIRST ADDITION TO ADDISON HEIGHTS, A SUBDIVISION OF PART OF LOT 2 IN ASSESSOR'S DIVISION OF THE EAST HALF OF FRACTIONAL SECTION 24, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE EXCHANGE NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST NO. 15449 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT 19879151 TOGETHER WITH AN UNDIVIDED 6.4112 INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

Cook County Clerk's Office