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2001-12-21 08:43:22
Cook County Recorder 23.50

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



COVER SHEET FOR RE-RECORDED DOCUMENT

Property of Cook County Clerk's Office

Subordination

TYPE OF DOCUMENT

MAIL TO:

NAME AND ADDRESS OF PREPARER:

2/2/02

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SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, between RUSSELL L. MARCASON AND WENDY B. MARCASON, husband and wife, Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of FORTY-SIX THOUSAND SIX HUNDRED and 00/00 Dollars (\$46,600.00), recorded 09/26/2000 as document number 00749585, in COOK COUNTY, Illinois. Described as follows:

LOT 335 IN STRATHMORE SCHAUMBURG, UNIT 5, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 25, 1969, AS DOCUMENT NUMBER 20822191, IN COOK COUNTY, ILLINOIS.

P.I.N. 07-20-115-020

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does WAIVE THE PRIORITY OF THE LEIN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated, , by RUSSELL L. MARCASON AND WENDY B. MARCASON, as Mortgagor(s) to PREMIER CREDIT UNION, SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed ONE HUNDRED THIRTY-SIX THOUSAND AND 00/00 DOLLARS (\$136,000.00).

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this 13TH day of NOVEMBER, 2001.

PREMIER CREDIT UNION

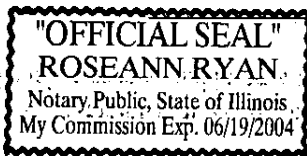
Lori Peddicord
Name & Title, LORI PEDDICORD, VICE PRES.

ATTEST: *Sherry Sciper*

STATE OF: ILLINOIS
COUNTY OF: COOK

The foregoing instrument was acknowledged before me this 13TH day of NOVEMBER, 2001, by LORI PEDDICORD, VICE PRESIDENT OF LENDING OF PREMIER CREDIT UNION

MY COMMISSION EXPIRES:



6/19/04

Roseann Ryan
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.

(SEAL)



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