

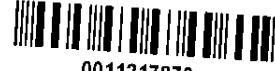
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Cook County Recorder 25.50



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FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # LAR 82384

2022

Subordination Agreement

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THIS DOCUMENT PREPARED BY:

Mall D:
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

11217875

BORROWER(S) CASEY C. MACKIE AND DOUGLAS B. MACKIE

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 19th of NOVEMBER, 2001 by WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER")

RECITALS

LIENHOLDER holds a mortgage dated MAY 11, 2000 in the original principal amount of \$150,000 which mortgage was granted to LIENHOLDER by CASEY C. MACKIE AND DOUGLAS B. MACKIE ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON MAY 18, 2000, AS DOCUMENT NO. 00357367.

PROPERTY LEGAL DESCRIPTION:

LOT 2 IN HIGHLAND TERRACE SUBDIVISION, A SUBDIVISION OF LOTS AND VACATED STREETS IN GLENVIEW HIGHLANDS, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 04-26-401-053 VOLUME NUMBER: 0133

COMMONLY KNOWN AS: 1716 HIGHLAND TERRACE, GLENVIEW, ILLINOIS 60025

WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$275,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. SUBORDINATION: LIENHOLDER agrees to and hereby does

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subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$275,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WASHINGTON MUTUAL BANK, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Dee Dee Djinovich
DEE DEE DJINOVICH

AVP CONSUMER LENDING

ATTEST:

Jan J. Badali

ACKNOWLEDGMENT

STATE OF

Illinois

COUNTY OF

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On this 19th day of NOVEMBER, 2001 before me a notary public in and for the above county and state, appeared DEE DEE DJINOVICH, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public