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2773/0028 08 001 Page 1 of 4  
2001-12-21 09:10:50  
Cook County Recorder 27.00

Prepared By  
~~EMC MORTGAGE CORPORATION  
1000 Arthur Ridge  
909 Hidden Ridge Dr. Ste# 200  
Irving, Texas 75038  
Attn. Collateral Management~~



SACO

ASSIGNMENT OF MORTGAGE  
AND  
OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID: 1664937/HUD5/HUD5  
Former FHA Project No.: 000001317882350

EMC Mortgage Corporation ("Assignor") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, Texas 75039, and Norwest Bank Minnesota, NA as Trustee for Certificate Holders of SACO I, Inc., Series 1999-2 ("Assignee") whose address is 11000 Broken Land Parkway, Columbia, Maryland 21044, and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

- 1. That certain Mortgage dated 3/31/95 in the original amount of \$87900.00 made by Arvin S. Parker, married to Mary Howard-Parker which certain Mortgage was recorded as follows:
  - Book/Volume/Reel/Liber No. :
  - Page Number :
  - Instrument/Document No. : 95223746 recorded on April 4, 1995
  - Certificate No./Other Reference No. :
  - Tax/Map/Parcel Reference # (if required for recording): 25-06-209-010
  - Township/Borough (if required) :
  - Original Lender: Norwest Mortgage, Inc.
  - Property Address: 8823 S. HONORE, CHICAGO 60620

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 4/04/95 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 3/31/95 ("Note"); and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

**ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

**THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

3. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

Together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this day been transferred together with Assignor's right, title and interest in and to said Mortgage, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

Page 3-Assignment for Loan # 1664937

EMC TJ  
IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 15th day of February, 1999.  
officer

EMC Mortgage Corporation

By: [Signature]  
Name: Tricia Jarzombek  
Title: Vice President

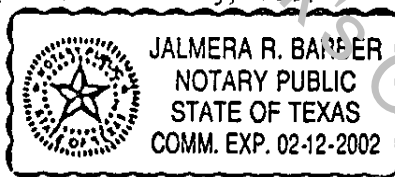
State of Texas  
County of Dallas

On February 16, 1999, before me, Jalmera R. Barber, Notary Public, personally appeared Tricia Jarzombek, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President of EMC Mortgage Corporation, and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 16 day of February, 1999.

Jalmera R. Barber

Notary Public: Jalmera R. Barber  
My Commission expires: 02/12/2002



Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson

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LOT 32 IN BLOCK 9 IN ENGLEWOOD HEIGHTS RESUBDIVISION OF WRIGHT'S  
SUBDIVISION OF THE NORTH 1/2 OF PART OF THE EAST 1/2 OF SECTION 6,  
TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

14-00-9632

PREPARED BY  
MAIL TO:

Codilis & Associates, P.C.  
7955 South Cass Avenue  
Suite 114  
Darien, IL 60561  
630/241-4300

**BOX 70**