### UNOFFICIAL COPY

# SUBORDINATION OF LIEN (Illinois)

الديديات والتهاية

Mail to: Harris Trust & Savings Bank 150 W. Wilson Palatine, IL 60067 Account # 7952961 0011231715

9860/0211 45 001 Page 1 of 3 2001-12-27 12:13:18

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK WINNETKA, N.A. is/are the owner of a mortgage/trust deed recorded the 21 day of JUNE 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010546022 made by GREGORY W. WELCH and SANDRA S. WELCH, BORROWER(S) to secure an indebtedness of \*\*TWO HUNDKED FIFTY THOUSAND AND 00/100\*\* DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the 'ciiowing described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 05-18-223-031-0000

Property Address: 1271 W. FOREST GLEN DRIVE, WINNETKA, IL 60093

PARTY OF THE SECOND PART: ALLEGACY FEDERAL CKFDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand poid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust dee i shall be subject and subordinate to the lien of the Party of the Second Part dated the 21st day of June 2, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 2012 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of \*\*FOUR HUNDRED NINETY ONE THOUSAND AND 00/100\*\* DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 20, 2001

CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

ROBERT D. ANDERSON, CONSUMER BANKING OFFICER

CENTENNIAL TITLE INCORPORATED

#### المسيب بالتمسك

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This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}	
}	SS.
County of Cook}	

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHERINE A. DECHERT personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and ROBERT D. ANDERSON, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and derivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this December 20, 2001.

OFFICIAL SEAL

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES:05/10/04

11231715

CYNTHÍA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

## SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Harris Trust and Savings Bank 150 W. Wilson Palatine, IL 60067

## **UNOFFICIAL COPY**

Proberty of Cook County Clark's Office

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#### COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1460 001910803 CE

#### 5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 1 AND THE EAST 10 FEET OF LOT 2 IN FOREST GLEN, BEING A SURDIVISION OF THE SOUTH 660 FEET OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13. ALSO THE SOUTH 660 FEET OF THE EAST 1 ACRE OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 13, (EXCEPTING THEREFROM THE SOUTH 33 FEET TAKEN FOR STREET AND EXCEPTING SECTIC.

ODERATION OF COOK COUNTY CLERK'S OFFICE THE EAST 33 FEET OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION), IN COOK COUNTY, ILLINOIS

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