

UNOFFICIAL COPY

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Cook County Recorder 25.50

**SUBORDINATION OF LIEN**



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WHEREAS, Joseph A. Seher and Mary Beth Seher, individuals residing at 1520 N. Dearborn Parkway, Chicago, Illinois 60610 ("Mortgagor") by their Mortgage and Security Agreement dated October 15, 2001 (the "Lambrecht Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois on November 16, 2001 as Document No. 0011083128, did grant, assign, mortgage and warrant unto DEBORAH LAMBRECHT, an individual residing at 127 Woodridge Road, Wayland, Massachusetts 01778 ("Deborah Lambrecht") certain premises and real estate situated in Cook County, Illinois, as set forth in Exhibit A attached hereto and made a part hereof, to secure a Note for Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000) with interest payable as therein provided; and

WHEREAS, Mortgagor, by its Mortgage and Security Agreement dated as of December 20, 2001 (the "Samir Mortgage") (to be recorded in said Recorder's Office on or about December 26, 2001) did grant, assign, mortgage and warrant unto Samir Financial, L.L.C., Inc., an Illinois limited liability company, the aforesaid real estate as set forth in Exhibit A to secure payment of Joseph A. Seher's Mortgage Note in the principal amount of Five Hundred Thousand Dollars (\$500,000) with interest payable as therein provided; and

WHEREAS, Deborah Lambrecht, for herself and her successors and assigns, has agreed to subordinate the lien of the Lambrecht Mortgage to the lien of the Samir Mortgage.

NOW, THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) and other good and valuable consideration, Deborah Lambrecht does hereby covenant and agree with Samir Financial, L.L.C. for the use and benefit of the legal holder of the Mortgage Note secured by the Samir Mortgage that the lien of the Lambrecht Mortgage shall be and remain at all times a junior lien upon said real estate subject and subordinate to the lien of the Samir Mortgage for all advances made or to be made on the Mortgage Note secured by said Samir Mortgage and for all purposes specified therein.

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IN WITNESS WHEREOF, Deborah Lambrecht has executed this Subordination of Lien Agreement as of this \_\_\_ day of December, 2001.

*Deborah Lambrecht*  
Deborah Lambrecht

Property of Cook County Clerk's Office

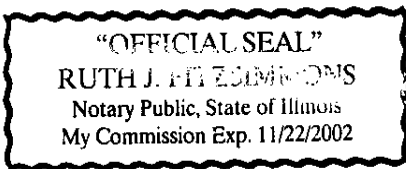
### ACKNOWLEDGMENT

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF DUPAGE    )

I, Ruth J. Fitzsimmons, a Notary Public in aforesaid County in the State aforesaid, do hereby certify that Deborah Lambrecht, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17<sup>th</sup> day of December, 2001.

My Commission Expires: 11/22/02



*Ruth J. Fitzsimmons*  
(Notary Public)

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## EXHIBIT A

### Legal Description of the Property

LOT 69 (EXCEPT THE SOUTH 4 FEET THEREOF) AND LOT 72 (EXCEPT THE NORTH 23 FEET THEREOF) IN BURTON'S SUBDIVISION OF LOT 14 IN BRONSON'S ADDITION TO CHICAGO, SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-04-208-021-0000

Property of Cook County Clerk's Office



JAMES GOTTLIEB  
CHUBAK + TESSON P.C.  
30 S. WACKER DRIVE  
CHGO ILL 60606  
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