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2001-12-28 10:59:02

Cook County Recorder

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Loan #2000350454

### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 5TH day of December, 2001 and is executed by THE NORTHER TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Key Mortgage Services, Inc. It's Successors And/Or Assigns ("Senior Lender").

## WITNESSETH

WHEREAS, Timothy A. Dohrer And Stephanie A. Conrer His Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/1/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 8/14/2001 as Document Number 0010745403 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 273 Riverside Drive, Northfield, Il 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$30,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$230,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 5TH day of December, 2001.

THE NORTHERN TRUST COMPANY

Kaquel morales

Raquel Morales

2no Vine President

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# UNOFFICIAL COPY 11236876

State of Illinois

County of Cook SS.

I, Rosemary Cortez The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, sopeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5TH day of December, 2001.

OFFICIAL SEAL ROSEMARY CORTEZ NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JULY 1,2003

(Notary Stamp)

Commission Expires:

7/1/03

C/O/A/S O/A/CO

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675 Attn: Community Lending B-A 11236876

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STREET ADDRESS: 273 RIVERSIDE DETVE COUNTY: COOK

TAX NUMBER: 04-24-414-004-0000

11236876

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### LEGAL DESCRIPTION:

LOT 10 IN NORTHFIELD MANOR UNIT NO. 1, BEING A SUBDIVISION OF PART OF LOT 17 IN THE COUNTY CLERK'S DIVISION IN SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED ON MARCH 15, 1956 AS DOCUMENT 16522023 IN COOK COUNTY, ILLINOIS.

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