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THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 W. Sixteenth Street
Oak Brook, Illinois 60523

BORROWER(S) Charles J. Gries and Maureen A. Gries

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SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 10th day of December 2001, by Oak Brook Bank and Oak Brook Bank ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated July 26, 1996, in the original principal amount of \$100,000, which mortgage was granted to LIENHOLDER by Charles J. Gries and Maureen A. Gries ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF Cook, STATE OF Illinois, on October 2, 1996 AS DOCUMENT #96749692 and modified by document number (s) 99785025 and 00469566.

AMERICAN TITLE order # LAX81665
3063

PROPERTY LEGAL DESCRIPTION:

LOT 11 IN WILLOW BAY SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, IN TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO: 01-34-202-011

COMMONLY KNOWN AS: 22 Willow Bay Drive, South Barrington, IL 60010

OAK BROOK BANK intends to extend a mortgage to BORROWER in an amount not to exceed \$200,000, and will provide said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the property to the new mortgage lien to be filed by OAK BROOK BANK in amount not to exceed \$200,000.
2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by the AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new mortgage of OAK BROOK BANK in the same manner and to the same extent as if the new mortgage of OAK BROOK BANK had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

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IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: Cindie Sedlacek
Cindie Sedlacek, Vice President

ATTEST: Kim Alberts
Kim Alberts, Asst. Vice President

ACKNOWLEDGEMENT

STATE OF Illinois)
COUNTY OF St. Clair)

On this 10th day of December, before me a notary public in and for the above county and state, appeared CINDIE SEDLACEK, who stated that he/she is the VICE - PRESIDENT of OAK BROOK BANK and acknowledge that he/she signed and delivered this instrument as a free and voluntary act of the corporation.

Notary Public Debra Radde

