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1455/0070 53 001 Page 1 of 3  
2000-02-16 16:22:57  
Cook County Recorder 25.50



STATE OF ILLINOIS  
TOWN/COUNTY: COOK  
Loan No. 0100023464/(PIERCE)

**MORTGAGE RELEASE, SATISFACTION AND DISCHARGE**

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge from the lien, force, and effect of said Mortgage.

Mortgagor: WILLIAM J. PIERCE AND COLLEEN PIERCE, HIS WIFE

Mortgagee: FLEET MORTGAGE CORPORATION

Loan Amount: \$61,759.00

Date of Mortgage: 09/09/94

Date of Recording: 10/11/94

Pin Number: 32-25-102-036

Tax ID #:

Prop Addr: 21715 CLYDE AVENUE

Doc/Instrument #: / 94874658

Book:

Page:

SEE ATTACHED LEGAL DESCRIPTION

and recorded in the records of COOK County, Illinois.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on 11/13/99.

AURORA LOAN SERVICES INC.

  
REGINA LASHLEY  
VICE PRESIDENT

PREPARED BY AND WHEN RECORDED MAIL TO: Aurora Loan Services Inc  
P.O. Box 1706 - Scottsbluff, NE 69363-1706

ILLNSPVT

*Handwritten notes:*  
5/18  
230  
2/20  
M/yes  
\$25.50

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS Page 2  
TOWN/COUNTY: COOK  
Loan No. 0100023464/(PIERCE)

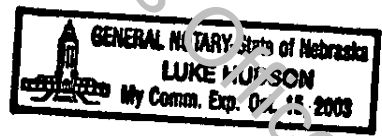
STATE OF NEBRASKA  
COUNTY OF SCOTTS BLUFF

On this 11/13/99, before me, the undersigned, a Notary Public in said State, personally appeared REGINA LASHLEY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as VICE PRESIDENT respectively, on behalf of AURORA LOAN SERVICES, INC. and acknowledged to me, that they, as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS My hand and official Seal.

LK U

NOTARY PUBLIC  
My Commission Expires:

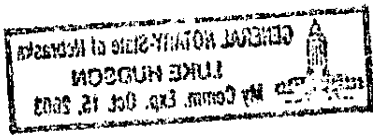


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Property of Cook County Clerk's Office



agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

UNOFFICIAL COPY

LOT 16 IN BLOCK 17 IN SOUTHWEST SUBDIVISION UNIT NUMBER 2 BEING A  
SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 14, EAST OF  
THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF SAUK TRAIL ROAD, ACCORDING TO  
THE PLAT THEREOF RECORDED SEPTEMBER 29, 1958 AS DOCUMENT NUMBER 17331660  
IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. : 32-25-102-036

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which has the address of 21715 CLAYDE AVENUE, SAUK VILLAGE  
Illinois 60111 [Zip Code] ("Property Address"); [Street, City]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payments of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

Each monthly installment for items (a), (b), and (c) shall equal one-twelfth of the annual amounts, as reasonably estimated by Lender, plus an amount sufficient to maintain an additional balance of not more than one-sixth of the estimated amounts. The full annual amount for each item shall be accumulated by Lender within a period ending one month before an item would become delinquent. Lender shall hold the amounts collected in trust to pay items (a), (b), and (c) before they become delinquent.

If at any time the total of the payments held by Lender for items (a), (b), and (c), together with the future monthly payments for such items payable to Lender prior to the due dates of such items, exceeds by more than one-sixth the estimated amount of payments required to pay such items when due, and if payments on the Note are current, then Lender shall either refund the excess over one-sixth of the estimated payments or credit the excess over one-sixth of the estimated payments to subsequent payments by Borrower, at the option of Borrower. If the total of the payments made by Borrower for item (a), (b), or (c) is insufficient to pay the item when due, then Borrower shall pay to Lender any amount necessary to make up the deficiency on or before the date the item becomes due.