



MORTGAGE (ILLINOIS)

Above Space for Recorder's Use Only

This indenture, made _____, 1999, between

Gloria Evans
&, Malvin Evans, & Melva D. Evans, as Joint Tenants
6134 S. May, Chicago, IL 60621,
herein referred to as "Mortgagors" and Alpha Construction & Development Co,
2320 W. Lawrence Ave, Suite 206, Chicago, IL 60625
herein referred to as "Mortgagee", witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee pursuant to a Retail Installment Contract of even date herewith, in the Amount Financed of Seven Thousand Eighty-Four Dollars (\$7084.00) , payable to the order of & delivered to the Mortgagee, in and by which contract the Mortgagors promise to pay the said Amount Financed together with a Finance Charge on the principal balance of the Amount Financed at the Annual Percentage Rate of 16.105% in accordance with the terms of the Retail Installment Contract from time to time unpaid in 84 monthly installments of \$ 140.63 each, beginning 30 days after completion, 1999 & on the same day of each month thereafter with a final installment of \$140.63 , together with interest after maturity at the Annual Percentage Rate of 16.105% as stated in the contract, & all of said indebtedness is made payable at such places as the holders of the contract may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the holder at Alpha Construction & Development Co, 2320 W. Lawrence Ave, Suite 206, Chicago, IL 60625.

NOW, THEREFORE, the Mortgagors, to secure the payment of the said sum in accordance with the terms, provisions and limitations of that Retail Installment Contract & this Mortgage, and the performance of the covenants & agreements herein contained, by the Mortgagors to be performed, do hereby presents CONVEY AND WARRANT unto the Mortgagee, and the Mortgagee's successors & assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the city of Chicago, County of Cook and State of Illinois, to with:

See schedule "A" attached hereto and made a part hereof

Permanent Real Estate Index Number: 20-17-416-033

Address of Premises: 6134 S. May Chicago, IL 60621

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus,

Initials

[Handwritten signatures]

equipment or articles now or hereafter therein and thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

MORTGAGOR AND MORTGAGEE COVENANT AND AGREE AS FOLLOWS:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee or to holder of the contract; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

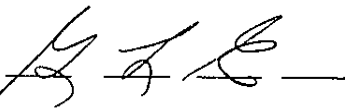
2. Mortgagor shall pay before any penalty attaches all general taxes and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Mortgagee or to holders of the contract duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now and hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the contract, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies including additional and renewal policies to holder of the contract and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Mortgagee or the holder of the contract may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien on title or claim thereof, or redeem from any tax sale or forfeiture, affecting said premises or contest any tax or assessment. All moneys paid for any of these purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee or the holders of the contract to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice. Inaction of Mortgagee or holders of the contract shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Mortgagee or the holder of the contract hereby secured making any payment hereby authorized relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

Initials



6. Mortgagors shall pay each item of indebtedness herein mentioned, when due according to the terms hereof. At the option of the holder of the contract, and without notice to the Mortgagors, all unpaid indebtedness secured by the Mortgage shall notwithstanding anything in the contract or in this Mortgage to the contrary, become due and payable (a) in the case of default in making payment of any installment on the contract which default shall continue for 30 days, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee or holder of the contract for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee or holder of the contract may deem to be reasonable necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, when paid or incurred by Mortgagee or holder of the contract in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof whether or not actually commenced.

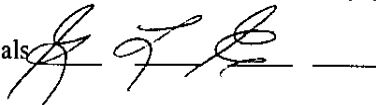
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First on account of all costs & expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness, if any, remaining unpaid on the contract, fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this mortgage the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Mortgagee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, should be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Mortgage or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the contract hereby secured.

11. Mortgagee or the holder of the contract shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. If Mortgagors shall sell, assign or transfer any right, title or interest in said premises, or any portion thereof, without the written consent of the holder of the contract secured hereby, holder shall have the right, at holder's option, to declare all unpaid indebtedness secured by this mortgage to be immediately due and payable, anything in said contract or this mortgage to the contrary notwithstanding.



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WITNESS the hand ... and seal ... of Mortgagors the day and YEAR first above written.

Gloria Evans
Gloria Evans

Malvin Evans
Malvin Evans

Melva D. Evans
Melva D. Evans

State of Illinois, COUNTY of Cook

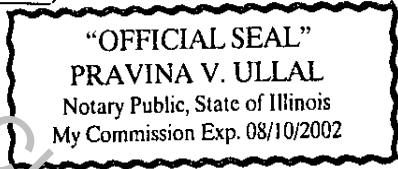
I, the undersigned, a Notary Public in and for said County in the State aforesaid, Do Hereby Certify that
Gloria Evans

& Malvin Evans Melva D. Evans
as Joint Tenants

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this _____ day of _____, 1999.
Commission expires _____.

Prawina V. Ullal
Notary Public



Assignment

For valuable consideration, Mortgagee hereby sells, assigns and transfers of the within mortgage to :

Date : _____ Mortgagee: *Alpha Construction & Development Co*
By: *[Signature]*

Property Address: 6134 S. May Chicago, IL 60621
This instrument was prepared by : Alpha Construction & Development Co
2320 W. Lawrence Ave, Suite 206
Chicago, IL 60625

Mail : Smith-Rothchild Financial Co.
221 N. LaSalle Street, Suite 400
Chicago, IL 60601

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Schedule A

Legal Description: Lot 15 in Graham Carley's Subdivision of the North 5 Acres of the West half of the West half of the Southwest quarter of the Southeast quarter of Section 17, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Permanent Index Number(s): 20-17-416-033

Property of Cook County Clerk's Office

SMITH-ROTHCHILD FINANCIAL CO.
 221 N. LaSalle Street - Suite 100
 CHICAGO, ILLINOIS 60601

RETAIL INSTALLMENT CONTRACT
 (Home Improvement)
 SIMPLE INTEREST
 NON-TITLE CONTRACT ONLY

ACCOUNT NUMBER
 AMOUNT OF LOAN **7,084.00**

(ASSIGNEE)

Buyer (& Co-Buyer) - Name and Residence Address (Include: County, Zip Code, Phone & Social Security No.) **Gloria Evans**
6134 S. May

Seller and Creditor, Corporate, Firm, or Trade Name & Business Address
Alpha Construction 4765 N. Lincoln, ste. 205, Chicago, IL 60625

(773) 471-0570
 318-22-7263

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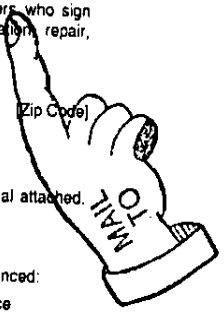
The undersigned Contractor (hereinafter referred to as Seller) agrees to sell and the undersigned Buyer (which means Buyer and all Co-Buyers who sign below, jointly and severally) agrees to buy the following goods and services, which are to be furnished or used in the modernization, rehabilitation, repair, alteration or improvement of the real property located at Buyer's address given above or at

6134 S. May, Chicago, IL 60621
 (Job Address) (City) (County) (State) (Zip Code)

Description of New Goods and Services:

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and/or as contained in proposal attached.



TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Total Sale Price
The cost of your credit as a yearly rate 16.105%	The dollar amount the credit will cost you. \$1,732.92	The amount of credit provided to you or on your behalf. \$7,059.00	The amount you will have paid after you have made all payments as scheduled. \$11,812.92	The total cost of your purchase on credit, including your down payment of \$0.00 \$11,812.92
Your payment schedule will be				
Number of payments	Amount of payments	When Payments are Due: Monthly beginning 30 days after substantial completion of Seller's performance and continuing on the same day of each following month until fully paid.		
84	140.63			
Insurance				
Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.				
Type	Premium	Signature		
Credit Life	\$ N/A	I/we want credit life insurance _____ Signature		
Credit Disability	\$ N/A	I want credit disability insurance _____ Signature		
Credit Life and Disability	\$ N/A	I want credit life and disability insurance _____ Signature		
You may obtain property insurance from anyone you want that is acceptable to _____ If you get the insurance from _____ you will pay \$ _____ for the term of N/A months.				
Security: You are giving a security interest in: 6134 S. May, Chicago, IL 60621 The goods or property being purchased. A right of set-off against any moneys, credits or other property of yours in the possession of the Holder, on deposit, or otherwise. Collateral securing other loans with us may also secure this loan.				
Trust Deed or Mortgage on real property at above Residence Address of Buyer; or if this box <input type="checkbox"/> is checked, a Trust Deed or Mortgage at above Job Address; or if this box <input type="checkbox"/> is checked, a Trust Deed or Mortgage at both the Residence Address and the Job Address. <input type="checkbox"/> Other (describe):				
Late Charge: If any payment is more than 10 days late you will be charged 5% of the payment, or \$10.00 on payments of \$200.00 or less.				
Prepayment: If you pay off early, you will not have to pay a penalty. See your contract terms on face and reverse side for any additional information about nonpayment, default, any required repayment in full before the scheduled date, prepayment refunds and penalties.				
*Estimate				

Itemization of the Amount Financed:

\$ 6,960.00	Cash Price
\$ 0.00	Less cash down payment
\$ 0.00	On Date of Contract
\$ 0.00	On Delivery of Material
\$ 0.00	On completion
\$ 0.00	Less trade-in
\$ 0.00	Total Down Payment
Amounts paid on your account	
\$ 6,960.00	Credit sale balance
\$ 0.00	Prior balance to seller
Amounts paid to others on your behalf	
\$ 0.00	Pay-off prior loan
To _____	
\$ 59.00	Public officials
\$ 0.00	Insurance companies
\$ 25.00	to Doc Prep Fee
\$ 40.00	to Title Co
\$ 0.00	to 0
\$ 0.00	to 0

PAYMENT SCHEDULE: Buyer hereby agrees to pay Seller the Amount Financed shown above together with a Finance Charge on the principal balance of the Amount Financed from time to time unpaid at the rate of **15.9800%** per annum from the date until maturity in **84** installments of **\$140.63** each and a final installment of \$ _____, beginning **30** days after completion date as indicated on the Completion Certificate and continuing on the same day of each successive month thereafter until paid in full. Guarantor, if any, guarantees the collection of the "Total of Payments" and any other indebtedness due hereon upon the failure of Seller to collect the above amount from the Buyer named herein. Finance Charge begins to accrue on the date of completion. Buyer authorizes Seller to insert the due date of the first installment in Seller's counterpart of this contract after Buyer signs the Completion Certificate. Due date of the first installment is **2-18-00**. All payments shall be first applied to accrued interest to day of actual payment with the remainder applied to the unpaid balance of the principal. The amount of the final installment will be adjusted to reflect any accrued and unpaid interest resulting from early or late payment of any installments. After maturity of the final installment, interest shall accrue at a rate of **15.9800%** per annum until fully paid. Interest shall be computed on a basis of a **365** day year and charged for the actual number of days elapsed. If Buyer shall default in the payment of any installment of the Total of Payments when due, or in the event of bankruptcy of Buyer, or the theft, substantial damage to, sale, encumbrance, removal, attachment, forfeiture or levy upon the goods, which event of default shall continue for at least 30 days, or if Buyer shall abandon or destroy the goods, or if holder has reasonable cause to believe that Buyer is about to leave the State, holder may declare all installments of the Total of Payments immediately due and payable, without notice or demand.

LATE CHARGE: Buyer Agrees to promptly pay to the legal Holder hereof a delinquency charge on each installment that is 10 days past its due date, equal to 5% of the installment or \$10.00 on installments of \$200.00 or less.

SECURITY INTERESTS: Seller retains and shall have a purchase-money security interest in the above-described goods, together with all accessories, parts and equipment attached thereto and all accessions, until the Total of Payments and all other indebtedness of Buyer hereunder are paid in full. Buyer grants Holder the right of set-off or lien on any deposit or sums now or hereafter owed by Holder to Buyer. Seller acquires a mechanics' lien for services, material and labor furnished to repair, build upon, improve, alter or ornament Buyer's real property.

DEFAULT CHARGES: Buyer agrees to pay reasonable attorneys' fees incurred by Seller in the collection or enforcement of this contract and agrees to reimburse Seller for any return check charge actually imposed on Seller.

REBATE FOR PREPAYMENT: Buyer may prepay this contract in full at any time before maturity of the final installment without penalty or premium. If insurance premiums were prepaid, as shown above, Buyer will receive a refund from the selling agent on the basis of the "Rule of 78ths."

NOTICE OF PROPOSED GROUP CREDIT LIFE INSURANCE

If a charge is made above for credit life insurance and if such insurance is to be provided by assignee, the undersigned takes notice that decreasing term insurance written under a Group Credit Life Insurance Policy is to be purchased on the life of the Buyer(s) whose signature(s) appear above, subject to acceptance by the insurer and insurance of a certificate by

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[Insurer]

[Home Office Address]

The amount of premium is shown above. The term of insurance will commence on the date of this contract and expire on the originally scheduled maturity date of the indebtedness. The initial amount of insurance will be equal to the initial indebtedness and will decrease as any payment is made on the indebtedness in an amount computed by multiplying the amount of the payment by the ratio of initial insurance over the initial indebtedness. The proceeds of any insurance paid will be applied to reduce or extinguish the indebtedness. If insurance is terminated prior to the scheduled maturity date of the indebtedness, any premium refund will be paid or credited promptly to the person entitled thereto. Refund formula is on file with the Director of Insurance and with creditor. All of the foregoing is subject to the provisions of the certificate of insurance to be issued.

NOTICE: Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder.

NOTICE TO THE BUYER: 1. Do not sign this agreement before you read it or if it contains any blank spaces. 2. You are entitled to an exact copy of the agreement you sign. 3. Under the law you have the right, among others, to pay in advance the full amount due and to obtain under certain conditions a partial refund of the Finance Charge.

Buyer acknowledges receipt of a fully completed copy of this contract executed by both Seller and Buyer. Guarantor, if any, acknowledges receipt of completed copies of this contract and of the Explanation of Guarantors' Obligation.

RETAIL INSTALLMENT CONTRACT

Executed this _____ day of _____

By _____

Seller Title PRESIDENT

Buyer _____

Buyer _____

Guarantor Alpha Construction & Developments, Inc

I hereby guarantee the collection of the above described amount upon failure of the Seller named herein to collect said amount from the Buyer named herein.

ADDITIONAL TERMS AND PROVISIONS

The original Seller may assign this Contract and his Assignee shall acquire all of his interest in this Contract and the Property and shall be entitled to all the rights and privileges of Seller hereunder. Buyer shall not transfer or otherwise dispose of any interest in this Contract or the property.

Buyer agrees that all salvage removed from the premises shall be the sole property of the Seller and no compensation of any kind shall be paid to Buyer.

Buyer shall not sell, lease, encumber or place said goods in any other person's possession or remove them from the Buyer's address stated herein without written consent of the holder of this contract.

Buyer will keep the Collateral free from any adverse lien, security interest or encumbrance and in good order and repair and will not waste or destroy the Collateral or any part thereof. Buyer will not use the Collateral in violation of any statute or ordinance or any policy of insurance thereon and the Seller may inspect such Collateral at any reasonable time or times wherever located.

Buyer will pay promptly when due all taxes and assessments upon the Collateral or for its use or operation.

Upon the request of Holder, each Buyer and Co-Buyer (a) shall execute and deliver to the order of Holder a certificate of completion or satisfaction in form and content satisfactory to Holder. In the event that said certificate of completion is not executed by Buyer, in accordance with the terms hereof, when requested, the whole amount of the cost hereby fixed remaining unpaid shall immediately become due and payable; (b) shall take out, pay for and keep in effect, insurance against risk, in such amounts, for such terms, with such insurance carrier and with such loss payable clause as will be satisfactory to Holder, and furnish Holder with satisfactory evidence of such insurance. Proceeds of any insurance not in excess of the then unpaid Total of Payments, whether paid by reason of loss, injury, return premium or otherwise, shall be applied towards the payment of this obligation.

The Holder reserves title to said goods now located on or distributed throughout the premises herein improved and shall have a purchase money security interest therein under the Illinois Commercial Code until the Total of Payments and all other amounts due from Buyer hereunder are paid in full.

"THE LAW REQUIRES THAT THE CONTRACTOR SHALL SUBMIT A SWORN STATEMENT OF PERSONS FURNISHING MATERIALS AND LABOR BEFORE ANY PAYMENTS ARE REQUIRED TO BE MADE TO THE CONTRACTOR."

The Seller agrees to carry Worker's Compensation and Public Liability Insurance, also to pay all Sales Taxes, Old Age Benefit and Unemployment Compensation Taxes upon the material and labor furnished under this Contract, as may be required by Federal or State laws. Seller will do all said work in a neat and workmanlike manner. In the event the Buyer shall request Seller to do any additional work or supply materials or if additional work and materials are required to make or complete installation beyond that contract herein, the price for such additional labor and materials shall be Seller's current price therefor and Buyer agrees to pay for same.

Buyer agrees to procure any and all necessary Permits, Surveys and provide Public Utilities that may be required to complete the modernization, rehabilitation, repair alteration or improvement described herein unless otherwise specified in writing.

Seller shall not be liable for delays or damages caused by strikes, material or labor shortages, or other conditions beyond his control.

This Contract contains the entire agreement between the parties hereto. Buyer warrants and represents to be the sole owner or owners of all the goods, wares, merchandise, household effects, and personal property now located on and distributed throughout the premises herein improved, and that said personal property is free from any and all encumbrances, chattel mortgages or conditional sales agreements either recorded or unrecorded. Buyer agrees that no representations, promises or warranties, express or implied, have been made to Buyer with respect to the goods and services covered by this Contract, except as contained herein and that no modification or alteration of this Contract shall be binding, unless endorsed hereon in writing by the parties hereto.

This Contract shall be binding upon and shall insure to the benefit of the parties hereto and their respective heirs, personal representatives, successors and assigns. If any provision of this Contract is held invalid, the invalidity shall not affect the remaining provisions hereof.

Buyer assumes the entire risk of loss or damage to said goods and agrees that their loss or damage shall not relieve Buyer from his obligation hereunder.

In this notice Seller and Seller's assignee are referred to as "we" or "us" and Buyer is referred to as "you."

Unless you provide us with evidence of the insurance coverage required by your agreement with us, we may purchase insurance at your expense to protect our interests in your collateral. This insurance may, but need not, protect your interests. The coverage that we purchase may not pay any claim you make or any claim that is made against you in connection with the collateral. You may later cancel any insurance purchased by us, but only after providing us with evidence that you have obtained insurance as required by our agreement. If we purchase insurance for the collateral, you will be responsible for the cost of that insurance, including interest and any other charges we may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The cost of the insurance may be added to your total outstanding balance or obligation. The cost of the insurance may be more than the cost of insurance you may be able to obtain on your own.