After Recording mail & NOFFICIAL COPY 32188
Suff R Borstein, Esq. 1575/0042 32 001 Page 1 Shefsky + Froulich Ud 444 N. Michigan AV, Suit 2500 Chicago, Rt. 60611 AGRÉEMENT FOR THE SALE AND REDEVELOPMENT **OF LAND** 

2000-02-23 11:14:26 Cook County Recorder 59.50



(The Above Space For Recorder's Use Only)

This AGILEMENT is made on or as of the 3rd day of February the CITY OF CHICA GO, an Illinois municipal corporation ("City"), having its principal offices at City Hall, 121 North LaSalle Street, Chicago, Illinois 60602 and North Park University located at 3225 West Foster Avenue, Chicego, Illinois 60625.

#### RECITALS

WHEREAS, the Not For Prom Agency holds legal title to certain parcels of real property ("Abutting Parcels") which are located at 5116, 5100 to 5110 and 5101 to 5119 North Christiana Avenue also, 3314 to 3324 and 3334 to 3344 West Carnen Avenue, in the County of Cook, State of Illinois, and which are currently used for educational, charitable or philanthropic purposes, and for those structures and additional uses which are reasonably necessary to permit such educational, charitable or philanthropic purposes, and other similar uses and facilities; and

WHEREAS, the City Council of the City of Chicago approved an ordinance, a copy of which is attached as Exhibit A and which is hereby incorporated ("Ordinance") which Ordinance provided for the vacation of the south 180 feet, more or less, of North Christiana Avenue, as measured along the west line thereof running north from the north line of West Carmen Avenue (vereinafter referred to as "Property"), the Property being more particularly described in Exhibit A; and

WHEREAS, the vacation provided in the Ordinance is conditioned upon the execution and recording by the Not For Profit Agency of a redevelopment agreement that provides that the Property shall be used only for educational, charitable or philanthropic purposes and for those structurer and additional uses which are reasonably necessary to permit such educational, charitable and philanthrepic uses, and other similar uses and facilities;

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE PASSAGE AND APPROVAL OF THE VACATION ORDINANCE AND THE VESTING OF TITLE IN THE NOT FOR PROFIT AGENCY, WITHOUT THE REQUIREMENT THAT THE NOT FOR PROFIT AGENCY PAY COMPENSATION TO THE CITY, THE NOT FOR PROFIT AGENCY DOES HEREBY AGREE WITH AND COVENANT TO THE CITY OF CHICAGO AS FOLLOWS:

#### SECTION 1. IMPROVEMENTS.

The Not For Profit Agency agrees to construct structures and facilities on the Property in

accordance with drawings which are attached and incorporated as Exhibit B ("Improvements"). No material deviation from Exhibit B shall be made without the prior written approval of the City's Department of Transportation ("CDOT").

The Not For Profit Agency shall be solely responsible for and shall pay all costs of the Project, including: the relocation, installation or construction of public or private utilities; curb cuts and driveways; the repair or reconstruction of any curbs, sidewalks or parkways deteriorated or damaged as a result of the Not For Profit Agency's redevelopment; the removal of existing pipes, utility equipment or building foundations; and the termination of existing water or other services.

#### SECTION 2. LIMITED APPLICABILITY.

The City's approval of Exhibit B is for the purpose of this Agreement only and does not constitute the approval required by the City's Building Department or any other City department; nor does the approval by the City pursuant to this Agreement constitute an approval of the quality, structural soundness or the safety of any improvements located or to be located on the Property. The approval given by the City shall be only for the benefit of the Not For Profit Agency and any lienholder authorized by this Agreement.

#### SECTION 3. COMMENCEMENT AND COMPLETION OF IMPROVEMENTS.

The construction of the Improvements shall be commenced within 2 (--) days of the recordation of this Agreement ("Conveyance"), and except as otherwise provided in this Agreement shall be completed (as evidenced by the issuance of the Certificate by the City) within one 2 (--) days after such conveyance. Within five (5) days from the commencement of construction, the Not For Profit Agency shall notify the City that construction has begun.

If the Not For Profit Agency abandons or substantially suspends construction of the Improvements and such abandonment or suspension is not cured within sixty (60) days of the date the Not For Profit Agency receives written demand by the City to cure, then the provisions provided in Section 10 of this Agreement shall apply.

#### SECTION 4. CERTIFICATE OF COMPLETION.

Promptly after completion of the Improvements in accordance with this Agreament, the City shall furnish the Not For Profit Agency with a Certificate of Improvement Completion ("Certificate"). The Certificate shall be a conclusive determination of satisfaction and termination of the covenants in this Agreement with respect to the obligations of the Not For Profit Agency to construct the Improvements. The Certificate shall be in recordable form. Within forty-five (45) days after receipt of a written request by the Not For Profit Agency for a Certificate, the City shall provide the Not For Profit Agency with either the Certificate or a written statement indicating in adequate detail how the Not For Profit Agency has failed to complete the Improvements in conformity with this Agreement, or is otherwise in default, and what measures or acts will be necessary, in the sole opinion of the City, for the Not For Profit Agency to take or perform in order to obtain the Certificate. If the City requires additional measures or acts to assure compliance, the Not For Profit Agency shall resubmit a written request for the Certificate upon compliance with the City's response.

#### **SECTION 5. RESTRICTIONS ON USE.**

The Not For Profit Agency agrees that it:

- A. Shall devote the Property to a use stated in the Ordinance for 40 years from the date of Conveyance. This Agreement shall be binding on the Not For Profit Agency, its successors and assigns, and shall be enforceable by the City, its successors and assigns. The Not For Profit Agency's obligations under this Agreement may be released or abandoned only upon approval of the City Council of the City of Chicago which may condition its approval upon the payment of such additional compensation by the Not For Profit Agency or any persons claiming under the Not For Profit Agency, which said City Council of the City of Chicago deems to be equal to the benefits accruing because of the release or abandonment of the Agreement.
- B. Shall not, unless otherwise permitted by law, discriminate based upon race, color, religion, sex, national origin or ancestry, military status, sexual orientation, source of income, age, handicap, in the sale, lease, rental, use or occupancy of the Property or any improvements located or to be erected thereon.

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#### SECTION 6. PROHIBITION AGAINST TRANSFER OF PROPERTY.

Prior to the issuance of the Conficate by the City with regard to completion of the Improvements, the Not For Profit Agency shall not, without the prior written consent of the City: (a) sell or convey the Property or any part thereof except to a land trust where the Not For Profit Agency is the sole beneficiary of said trust; or (b) create any assignment with respect to this Agreement or the Property that would take effect prior to the issuance of the Certificate by the City; or (c) contract or agree to: (1) sell or convey the Property, or (2) create any assignment with respect to this Agreement or the Property that would take effect prior to the issuance of the Certificate by the City. If the Property is acquired by a corporation, partnership or other legal entity, there shall be no transfer of ten percent (10%) or more interest in the entity nor any similar significant change in the constitution of the entity until the Certificate is issued or the City consents in writing to the transfer or change. The provisions of this Section 6 shall not limit the Not For Profit Agency's rights under Section 8 of this Agreement.

#### SECTION 7. REAL ESTATE TAXES/LIENS.

Not For Profit Agency shall pay all taxes, assessments, and water and sewer charges assessed against the Property. Additionally, Not For Profit Agency shall not suffer or permit any levy or attachment, material suppliers' or mechanics' lien, or any other lien or encumbrance were thorized by this Agreement to attach to the Property.

#### SECTION 8. LIMITATION UPON ENCUMBRANCE OF PROPERTY.

Prior to the completion of the Project and the issuance of the Certificate by the City, the Not For Profit Agency shall not engage in any financing or other transaction which creates an encumbrance or lien upon the Property, except for the purposes of obtaining: (a) funds necessary to construct the Improvements; or (b) funds necessary for architects, surveyors, appraisers, environmental consultants or attorneys in connection with the Project.

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#### SECTION 9. COVENANTS RUNNING WITH THE LAND.

The parties agree that all of the covenants provided in this Agreement shall be covenants running with the land, binding the Not For Profit Agency and its successors and assigns to the fullest extent permitted by law and equity for the benefit and in favor of the City, and shall be enforceable by the City.

#### SECTION 10. PERFORMANCE AND BREACH.

A. Permitted Delays. Neither party shall be considered in breach of its obligations with respect to the commencement or completion of construction of the Improvements in the event of a delay in the performance of such obligations due to unforeseeable causes beyond such party's control and without such party's fault or negligence, including but not limited to, delays or halts in construction of the Improvements which are compelled by court order, acts of God, acts of the public enemy, acts of the United States government, acts of the other party, fires, floods, epidemics, quarantine restrictions, strikes, embargoes and unusually severe weather or delays of subcontractors due to such cause. The time for the performance of the obligations shall be extended only for the period of the delay if such party requests it in writing of the other party within twenty (20) days after the beginning of any such delay.

#### B. Breach.

- 1. Generally. Except as other vise provided in this Agreement, in the event of a default by either party in the performance of its obligations under this Agreement, the defaulting party, upon written notice from the other, shall cure or remedy the default not later than sixty (60) days after receipt of such notice. If the default is not capable of being cured within the sixty (60) day period but the defaulting party has commenced action to cure the default and is diligently proceeding to cure the default within the sixty (60) day period, then the sixty (60) day period shall be extended for the length of time that is reasonably necessary to cure the default. If the default is not cure 1 in the time period provided for herein, the aggrieved party may terminate this Agreement and institute such proceedings at law or in equity as may be necessary or desirable in its sole discretion to cure and remedy the default, including but not limited to, proceedings to compel specific performance.
- 2. Event of Default. For purposes of this Agreement, the occurrence of any one or more of the following shall constitute an "event of default":
  - a. The Not For Profit Agency fails to perform, keep or observe any of the covenants, conditions, promises, agreements or obligations required under this Agreement; or
  - b. The Not For Profit Agency makes or furnishes a warranty, representation, statement or certification to the City which is not true and correct in any material respect; or
  - c. A petition is filed by or against the Not For Profit Agency under the Federal

Bankruptcy Code or any similar state or federal law, whether now or hereinafter existing, which is not vacated, stayed or set aside within thirty (30) days after filing; or

- After Conveyance. If during the forty (40) year period subsequent to the conveyance of the Property to the Not For Profit Agency, the Not For Profit Agency defaults in any specific manner described in this Section 10.B, the City, by written notice to the Not For Profit Agency, may utilize any and all remedies available to the City at law or in equity. However, if the Not For Profit Agency defaults in any specific manner described in this Section 10.B during the first fifteen (15) years of the forty (40) year period subsequent to the conveyance of the Property the City also has the right to re-enter and take possession of the Property, terminate the estate conveyed to the Not For Profit Agency, and revest title to the Property in the City.
- C. <u>Waiver and Estoppel</u>. Any delay by the City in instituting or prosecuting any actions or proceedings or otherwise asserting its rights shall not operate as a waiver of such rights or operate to deprive the City of or limit such rights in any way. No waiver made by the City with respect to any specific default by the Not For Profit Agency shall be construed, considered or treated as a waiver of the rights of the City with respect to any other refurts of the Not For Profit Agency.
- D. Access to the Property. After the effective date of the Ordinance ("Effective date"), any duly authorized representative of the City shall have access to the Abutting Property and Property at all reasonable times for the purpose of confirming the Not For Profit Agency's compliance with this Agreement and for maintenance of any easments.

## SECTION 11. CONFLICT OF INTEREST; CITY'S REPRESENTATIVES NOT INDIVIDUALLY LIABLE.

The Not For Profit Agency warrants that no agent, official, or employee of the City shall have any personal interest, direct or indirect, in this Agreement, nor shall any such agent, official or employee participate in any decision relating to this Agreement which affects his or her personal interests or the interests of any corporation, partnership, or association in which he or she is directly or indirectly interested. No agent, official, or employee of the City shall be personally liable to the Not For Profit Agency or any successor in interest in the event of any default or breach by the City or for any amount which may become due to the Not For Profit Agency or successor or on any obligation under the terms of this Agreement.

#### SECTION 12. INDEMNIFICATION.

The Not For Profit Agency agrees to indemnify, defend and hold the City harmless from and against any losses, costs, damages, liabilities, claims, suits, actions, causes of action and expenses (including, without limitation, attorneys' fees and court costs) suffered or incurred by the City arising from or in connection with: (i) the failure of the Not For Profit Agency to perform its obligations under this

Agreement; (ii) the failure of the Not For Profit Agency or any contractor to pay contractors, subcontractors or material suppliers in connection with the construction of the Improvements; (iii) a material misrepresentation or omission in Exhibit B which is the result of information supplied or omitted by the Not For Profit Agency or by any agents, employees, contractors or persons acting under the control or at the request of the Not For Profit Agency; (iv) the failure of the Not For Profit Agency to redress any misrepresentations or omissions in this Agreement or any other agreement relating hereto; (v)any personal injury or property damage arising from the performance or non-performance by the Not For Profit Agency or by any agents, employees, contractors, or persons acting under the control or at the request of the Not For Profit Agency; and (vi) any actions resulting from any activity undertaken by the Not For Profit Agency on the Property prior to or after the conveyance of said Property to the Not For Profit Agency by the City. This indemnification shall survive any termination of this Agreement.

#### SECTION 13. ZNVIRONMENTAL MATTERS.

The City makes no covenant, representation or warranty as to the environmental condition of the Property or the suitability of the Property for any purpose whatsoever, and the Not For Profit Agency agrees to accept the Property 'as is".

In the event that the Not For Profit Agency performs any environmental test, the Not For Profit Agency agrees to deliver to the City a copy of each report prepared by or for the Not For Profit Agency regarding the environmental condition of the Property.

If after the Conveyance, the environmental condition of the Property is not in all respects entirely suitable for the use to which the Property is to be utilized pursuant to the terms of this Agreement, it shall be the sole responsibility and obligation of the Not Yor Profit Agency to take such action as may be necessary to put the Property in a condition entirely suitable for the intended use of the Property. The Not For Profit Agency agrees to release and indemnify the City from any claims and liabilities relating to or arising from the environmental condition of the Property and to undertake and discharge all liabilities of the City arising from any environmental condition which existed on (ne ) roperty prior to the Conveyance.

#### **SECTION 14. HEADINGS.**

The headings of the various sections of this Agreement have been inserted for convenient reference only and shall not in any manner be construed as modifying, amending, or affecting ir any way the express terms and provisions thereof.

#### **SECTION 15. GOVERNING LAW.**

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

#### **SECTION 16. ENTIRE AGREEMENT.**

This Agreement constitutes the entire agreement between the parties and supersedes and replaces completely any prior agreements between the parties with respect to the subject matter hereof. This Agreement may not be modified or amended in any manner other than by supplemental written agreement

executed by the parties.

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#### SECTION 17. SEVERABILITY.

If any provision of this Agreement, or any paragraph, sentence, clause, phrase or word, or the application thereof is held invalid, the remainder of this Agreement shall be construed as if such invalid part were never included and this Agreement shall be and remain valid and enforceable to the fullest extent permitted by law.

#### SECTION 18. NOTICES.

Any notice, demand or communication required or permitted to be given hereunder shall be given in writing at the addresses set forth below by any of the following means: (a) personal service; (b) facsimile; (c) ove night courier; or (d) registered or certified first class mail, postage prepaid, return receipt s; (c) 6.
sd:

If to the City: requested:

Commissioner

Department of Transportation

City of Chicago

30 North LaSalle Street

**Suite 1100** 

Chicago, Illinois 60602 Attn: Carmen C. Iacullo

Fa : 3 2-744-1200

With a copy to:

City of Cnicago Department of Law 30 North LaSalle Street

Room 1610

Chicago, Illinois 60592 Attn: Real Estate Division

Fax: 312-742-0277

If to the Not For Profit Agency:

Scott R. Borstein

SHEFSKY & FROELICH LTD.

444 North Michigan Avenue

Suite 2500

Chicago, Illinois 60611

Any notice, demand or communication given pursuant to either clause (a) or (b) hereof shall be deemed received upon such personal service or upon dispatch by facsimile, respectively. Any notice, demand or communication given pursuant to clause (c) shall be deemed received on the day immediately following deposit with the overnight courier. Any notice, demand or communication sent pursuant to clause (d) shall be deemed received three (3) business days after mailing. The parties, by notice given hereunder, may designate any further or different addresses to which subsequent notices, demands or communications shall be given.

#### SECTION 19. COUNTERPARTS.

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This Agreement may be executed in counterparts, each of which shall constitute an original instrument.

#### SECTION 20. ORGANIZATION AND AUTHORITY.

The Not For Profit Agency (if other than an individual) represents and warrants that it is duly organized and validly existing under the laws of the State of Illinois, with full power and authority to acquire, own and redevelop the Property, and that the person(s) signing this Agreement on behalf of the Not For Profit Agency has the authority to do so.

#### SECTION 21. SUCCESSORS AND ASSIGNS.

Except as one; wise provided in this Agreement, the terms and conditions of this Agreement shall apply to and bind the successors and assigns of the parties.

IN WITNESS WHEREOF, the City has caused this Agreement to be duly executed in a same of and behalf by its Commissioner of Transportation, and the Not For Profit Agency has signed the same of or as of the day and year first above written.

> CITY OF CHICAGO, an Illinois municipal corporation

Acting Commissioner of Transportation

Not For Profit Agency:

∀ice President for

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CONTROL

ONTO Auministration & Finance

This instrument was prepared by:

Andrea L. Yao **Assistant Corporation Counsel** 30 North LaSalle Street Room 1610 Chicago, Illinois 60602 (312) 744-1826

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STATE OF ILLINOIS )
SS. COUNTY OF C O O K )

I, Like Colline, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Judith C. Rice, personally known to me to be the Acting Commissioner of the Department of Transportation of the City of Chicago, an Illinois municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as the Commissioner, he signed and delivered the instrument pursuant to authority given by the City of Chicago, as his free and voluntary act and as the free and voluntary act and deed of the corporation, for the uses and purposes therein set forth.

GIVEN under my notarial seal this 3rd day of 726ruary 1999. 2000

NOTARY PUBLIC

OFFICIAL SEAL
REGINA COLLINS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9-29-2000

STATE OF ILLINOIS ) 00132188 ) SS. COUNTY OF COOK) I, Wilda L. Graham, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Carl E. Balsam , personally known to me to be the <u>VP for Adm & Fin</u> of <u>North</u> Park University, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me severally ack; ow ledged that as such Vice President, he signed and delivered the instrument pursuant to authority given by North Park Board of Trustees as his free and voluntary act and as the free and voluntary act and deed of the institution, for the uses and purposes therein set forth. GIVEN under my notation seal this 14th OFFICIAL SEAL WILDA L GRAHAM DE CONTROP

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9/29/97

SECTION 4. The vacation herein provided for is made upon the expression ordinance, the North Park University shall file or cause to be filed for record in the Office of the Recorder of Deeds of Cook County, Illinois, a certified copy of this ordinance, together with a restrictive covenant complying with Section 3 of the ordinance, approved by the Corporation Counsel, and an attached drawing approved by the Superintendent of Maps.

SECTION 5. This ordinance shall take effect and be in force from and after passage.

[Drawing referred to in this ordinance printed on page 12559 of this Journal.]

VACATION OF PORTIONS OF SOUTH COTTAGE GROVE
AVENUE, EAST 24" STREET AND SPECIFIED PUBLIC
ALLEYS IN BLOCK COUNDED BY SOUTH DR.
MARTIN LUTHER KING, JR. DRIVE, SOUTH
INDIANA AVENUE, EAST CERMAK ROAD
AND ARLAI E. STEVENSOM EXPRESSWAY.

The Committee on Transportation and Public Way submitted the following report:

CHICAGO, September 27, 1999.

To the President and Members of the City Council:

Your Committee on Transportation and Public Way begs leave to report and recommend that Your Honorable Body Pass an ordinance for the vacation of South Cottage Grove Avenue, lying east of the east line of South Prairie Avenue and lying north of the north line of the Adlai E. Stevenson Expressway, also East 24th Street, lying east of the east line of South Prairie Avenue and the westerly line of South Cottage Grove Avenue, also all of the east/west 10 foot public alley

(Continued on page 12560)

#### REPORTS OF COMMITTEES

12553

9/29/99

On motion of Alderman Allen, the said proposed ordinance transmitted with the foregoing committee report was Passed by yeas and nays as follows:

Yeas -- Aldermen Granato, Tillman, Preckwinkle, Hairston, Lyle, Beavers, Dixon, Beale, Pope, Balcer, Frias, Olivo, Burke, Thomas, Coleman, Peterson, Murphy, Rugai, DeVille, Munoz, Zalewski, Chandler, Solis, Ocasio, Burnett, E. Smith, Rugai, Wojcik, Suarez, Matlak, Mell, Austin, Colom, Banks, Giles, Allen, Carothers, Wojcik, Suarez, Matlak, Mell, Austin, Colom, Banks, Giles, Allen, Laurino, O'Connor, Doherty, Natarus, Daley, Hansen, Levar, Shiller, Schulter, M. Smith, Moore, Stone -- 48.

Nays -- None.

Alderman Natarus recved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

Be It Ordained by the City Crurcil of the City of Chicago:

SECTION 1. That the Superint endent of Maps, Ex Officio Examiner of Subdivisions, is hereby authorized and directed to approve a proposed Renaissance Place Hyde Park Subdivision 'ocated in the block bounded by East 52<sup>nd</sup> Street, East 53<sup>rd</sup> Street, South Berkeley Avenue and the first north/south 18 foot public alley west of South Berkeley Avenue, as shown on the attached plat, when the necessary certificates are shown or said plat for Renaissance Place Hyde Park L.L.C. (File Number 11-4-99-2370).

SECTION 2. This ordinance shall take effect and be in force from and after its passage.

[Plat referred to in this ordinance printed on page 12554 of this Journal.]

VACATION OF PORTION OF NORTH CHRISTIANA AVENUE.

The Committee on Transportation and Public Way submitted the following report:

(Continued on page 12555)

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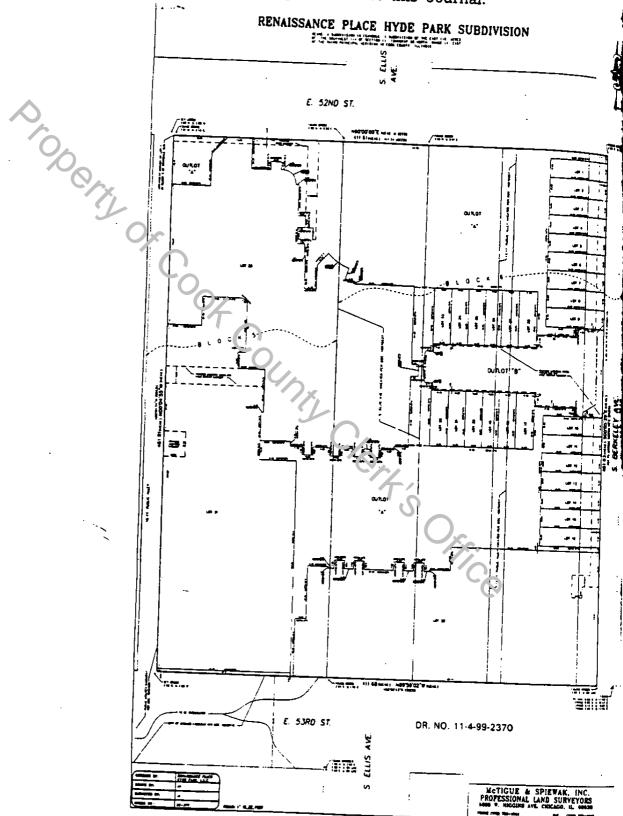
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9/29

Ordinance associated with this plat printed on pages 12553 of this Journal.



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REPORTS OF COMMITTEES

12555

(Continued from page 12553)

CHICAGO, September 27, 1999.

To the President and Members of the City Council:

Your Committee on Transportation and Public Way begs leave to report and recommend inat Your Honorable Body Pass an ordinance for the vacation of the south 180 feet, more or less, of North Christiana Avenue, as measured along the west line thereof running north from the north line of West Carmen Avenue. This ordinance was referred to the committee on September 1, 1999.

This recommendation was concurred in unanimously by a viva voce vote of the members of the committee, with no dissenting vote.

Respectfully submitted,

(Signed) THOMAS R. ALLEN, Chairman.

On motion of Alderman Allen, the said proposed ordinance transmitted with the foregoing committee report was Passed by year and nays as follows:

Yeas -- Aldermen Granato, Tillman, Preckwinkle, Hairston, Lyle, Beavers, Dixon, Beale, Pope, Balcer, Frias, Olivo, Burke, Thomas, Coleman, Peterson, Murphy, Rugai, DeVille, Munoz, Zalewski, Chandler, Solis, Ocasio, Burnett, S. Smith, Carothers, Wojcik, Suarez, Matlak, Mell, Austin, Colom, Banks, Giles, Allen, Laurino, O'Connor, Doherty, Natarus, Daley, Hansen, Levar, Shiller, Schulter, M. Smith, Moore, Stone -- 48.

Nays -- None.

Alderman Natarus moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:



12556

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9/29/994

WHEREAS, The City of Chicago ("City") is a home rule unit of local government; pursuant to Article VII, Section 6(a) of the 1970 Constitution of the State of Illinois and, as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, The City wishes to support the charitable, educational and philanthropic activities of established not-for-profit corporations and encourage the continued viability and growth of such activities; and

WHEREAS, Many not-for-profit corporations own property that adjoins streets and alleys that are no longer required for public use and might more productively be used in furtherance of such activities; and

WHEREAS, The City would benefit from the vacation of these streets and alleys by reducing City expenditures on maintenance, repair and replacement; by reducing fly-dumping, vandalism and other criminal activity; and by providing support for such charitable, educational and philanthropic activities; and

WHEREAS, The City car promote strong communities by facilitating services to the public and increase the City's job base through the vacation of public streets and alleys for no commensation; and

WHEREAS, The properties at 5115, 5100 to 5110 and 5101 to 5119 North Christiana Avenue, also 3314 to 3324 and 3334 to 3344 West Carmen Avenue are owned by North Park University; and

WHEREAS, North Park University operates an institute of higher education for the benefit of the citizens of the City of Chicago; and

WHEREAS, North Park University proposes to use the portion of the street to construct a library and other such uses which are reasonably necessary therefore; and

WHEREAS, The City Council of the City of Chicago, after due investigation and consideration, has determined that the nature and extent of public use and the public interest to be subserved is such as to warrant the vacation of part of public street described in the following ordinance; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. All that part of North Christiana Avenue lying west of the west line of Lots 1 to 7, both inclusive, in Block 18 in resubdivision of Lots 21 to 28, both inclusive, in Block 18 in "North Park Addition" to Chicago a subdivision of parts of the northeast quarter and the southeast quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County,

9/29/99

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#### REPORTS OF COMMITTEES

12557

Illinois, lying east of the east line of Lots 48 to 53, both inclusive, in Block 1 in Johnson's Subdivision of the west half of Lot 6 an all of the west half of Lot 11 lexcept a triangular piece of the southeast corner of said west half of Lot 11, containing 678/1,000 acres and bounded as follows: beginning at a point at the southwest corner of said Lot 11, running thence on a line due east to the center of Block 11, and thence due north 240 feet, and from that point southwesterly to the place of beginning) of Jackson's Subdivision of the southeast quarter of Section 11, aforesaid and the southwest quarter of Section 12, Township 40 North, Kange 13 East of the Third Principal Meridian, lying south of the easterly extension of the north line of Lot 53 in Block 1 in Johnson's Subdivision aforesaid and lying north and northerly of a line drawn from the southwest corner of Lot 7 in resubdivision of Lots 21 to 28, both inclusive, in Block 18 aforesaid to the Loutheast corner of Lot 48 in Block 1 in Johnson's Subdivision aforesaid, said part of public street herein vacated being further described as the south 180 feet, more or less, of North Christiana Avenue, as measured along the west line thereof running north from the north line of West Carmen Avenue as shaded and indicated by the words "To Be Vacated" on the drawing hereto attached, which drawing for greater certainty, is hereby made a part of this ordinance, be and the same is hereby vacated and closed, inasmuch as the same is no longer required for public use and the public interest will be subserved by such vacation.

SECTION 2. The vacation herein provided for is made upon the express condition that within one hundred eighty (120) days after the passage of this ordinance, North Park University shall deposit in the City Treasury of the City of Chicago a sum sufficient to defray the costs of removing paving and curb returns and constructing sidewalk and curb across the entrance to that part of North Christiana Avenue hereby vacated similar to the snewalk and curb along the north side of West Carmen Avenue. The precise amount of the sum so deposited shall be ascertained by the Commissioner of Transportation after such investigation as is requisite.

SECTION 3. The Commissioner of Transportation is hereby authorized to accept and approve a restrictive covenant, redevelopment agreement, or similar instrument restricting the use and improvement of the public way vacated in Section 1 of this ordinance to social service purposes which includes, but shall not be limited to providing low-income housing for the elderly and for such use and improvements that are accessary, as that term is defined in the Chicago Zoning Ordinance, to such social service purposes, such uses and improvements to be owned and operated by a non-profit corporation, subject to the approval of the Corporation Council as to form and legality. The restriction on use and improvement in the covenant, agreement or instrument shall be for a term of forty (40) years and upon breach of such restriction the public way herein vacated shall revert to the City to be subject to the terms and conditions of the dedication by which it has been heretofore held by the City.