

STATE OF ILLINOIS
 UNIFORM COMMERCIAL CODE FINANCING STATEMENT - FORM UCC-2
UNOFFICIAL COPY



00136827

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer (Date, Time, Number, and Filing Office)

Debtor(s) (Last Name) and address(es)
 WOODLAWN EAST COMMUNITY AND NEIGHBORS, INC.
 6450 S. STONY ISLAND AVENUE
 CHICAGO, IL 60637

Secured Party(ies) and address(es)
 COLE TAYLOR BANK
 4801 W. GOLF ROAD
 SKOKIE, IL 60077

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2000-02-24 13:17:47
 Cook County Recorder 25.50

1. This financing statement covers the following types (or items) of property:
 See Exhibit A attached hereto and made a part hereof for collateral description.

ASSIGNEE OF SECURED PARTY

2. (If collateral is crops) The above described crops are growing or are to be grown on: (Describe Real Estate)
 See Exhibit B attached hereto and made a part hereof for legal description.

3. (If applicable) The above goods are to become fixtures on [The above timber standing on...] [The above minerals or the like (including oil and gas) accounts will be financed at the wellhead or minehead of the well or mine located on...] (Strike what is inapplicable) (Describe Real Estate)
 and this financing statement is to be filed in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is

4. Products of Collateral are also covered.

2 Additional sheets presented
X File with Recorder's Office of IL-Cook County, Illinois.

~~WOODLAWN EAST COMMUNITY AND NEIGHBORS, INC.~~
 By: *[Signature]*
 Signature of (Debtor)
 (Secured Party)*

FILING OFFICER COPY - ALPHABETICAL

Rev. 3/75

*Signature of Debtor Required in Most Cases;
 Signature of Secured Party in Cases Covered By UCC § 9-402-(2).

This form of financing statement is approved by the Secretary of State

PROPERTY OF COOK COUNTY CLERK'S OFFICE

EXHIBIT A

(1) Any fixtures or attachments now or hereafter owned by Debtor and located in or on, forming part of, attached to, used or intended to be used in connection with or incorporated in the real property located at 6144 and 6146 South Kenwood Avenue, Chicago, Illinois 60637 (the "Real Property"), including all extensions, additions, betterments, renewals, substitutions and replacements to any of the foregoing (the "Improvements");

(2) any interests, estates or other claims of every name, kind or nature, both at law and in equity, which Debtor now has or may acquire in the Real Property, the Improvements, the Equipment (as hereinafter defined) or any of the property described in clauses (3), (5), (6), (7) or (8) hereof;

(3) all of Debtor's interest and rights as lessor in and to all leases, subleases and agreements, written or oral, now or hereafter entered into, affecting the Real Property, the Improvements, the Equipment or any part thereof and all income, rents, issues, proceeds and profits accruing therefrom (provided that the assignment hereby made shall not diminish or impair the obligations of Debtor under the provisions of such leases, subleases or agreements, nor shall such obligations be imposed on Secured Party);

(4) all right, title and interest of Debtor in and to all fixtures, personal property of any kind or character now or hereafter attached to, contained in and used or useful in connection with the Real Property or the Improvements, together with all furniture, furnishings, apparatus, goods, systems, fixtures and other items of personal property of every kind and nature, now or hereafter located in, upon or affixed to the Real Property or the Improvements, or used or useful in connection with any present or future operation of the Real Property or the Improvements, including, but not limited to, all apparatus and equipment used to supply heat, gas, air conditioning, water, light, power, refrigeration, electricity, plumbing and ventilation, including all renewals, additions and accessories to and replacements of and substitutions for each and all of the foregoing, and all proceeds therefrom (the "Equipment");

(5) all of the estate, interest right, title or other claim or demand which Debtor now has or may acquire with respect to (i) proceeds of insurance in effect with respect to the Real Property, the Improvements or the Equipment, and (ii) any and all awards, claims for damages, judgments, settlements and other compensation made for or consequent upon the taking by condemnation, eminent domain or any like proceeding of all or any portion of the Real Property, the Improvements or the Equipment;

(6) all intangible personal property, accounts, licenses, permits, instruments, contract rights, and chattel paper of Debtor, including, but not limited to cash, accounts receivable, bank accounts, certificates of deposit, rights (if any) to amounts held in escrow, deposits, judgments, liens and causes of action, warranties and guarantees, relating to the Real Property, the Equipment or the Improvements or as otherwise required under the Loan Documents (as defined in that certain Construction Loan Agreement dated as of December 16, 1999, between Debtor and Secured Party);

(7) all other property rights of Debtor of any kind or character related to all or any portion of the Real Property, the Improvements or the Equipment; and

(8) the proceeds from the sale, transfer, pledge or other disposition of any or all of the property described in the preceding clauses.

EXHIBIT B

LEGAL DESCRIPTION

THE SOUTH ½ OF LOT 9 AND LOT 10 IN BLOCK 2 IN KEITH'S SUBDIVISION OF BLOCKS 1 AND 2 IN KEITH'S SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN No.: 20-14-408-026
20-14-408-027

Common Address: 6144-46 S. Kenwood Avenue
Chicago, Illinois

Property of Cook County Clerk's Office