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00159540

125/0009 90 001 Page 1 of 3
2000-03-07 08:37:05
Cook County Recorder 25.50



00159540

PREPARED BY:

Karen Lennon
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

WHEN RECORDED, RETURN TO:

Karen Lennon
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Somercor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated February 14, 2000 from JAMES E. STUBING AND BARBARA M. STUBING to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. 00159539, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$320,000.00.

IN TESTIMONY THEREOF, Somercor has caused these presents to be duly executed this 14 day of February, 2000.

SOMERCOR 504, INC.

By: Brian K. Comiskey
Brian K. Comiskey
Vice President

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EXHIBIT A

00159540

LEGAL DESCRIPTION

LOT 19 IN RESUBDIVISION OF LOT 1 IN ARLINGTON INDUSTRIAL AND RESEARCH CENTER UNIT NUMBER 2, BEING A RESUBDIVISION IN THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY.

Pin #: 03-07-204-012-0000

Commonly

Known as: 208 W. University Drive
Arlington Heights, IL 60005

Property of Cook County Clerk's Office