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2000-03-07 08:37:05

Cook County Recorder

25.50



PREPARED BY:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

WHEN RECORDED, RETURN TO:

Karen Lemor SomerCor 504, Inc. Two East 8th Street Chicago, IL 606%

ABOVE THIS LINE FOR RECORDERS USE ONLY

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE FRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness sectored by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated February 14, 2000 om JAMES E. STUBING AND BARBARA M. STUBING to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is 9539 recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. together with all of Assignor's right, title and interest in and to (2) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$320,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed this 14 day of February, 2000.

SOMERCOR 504, INC.

UNOFFICIAL COPY

00159540

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Brian K. Comiskey, personally known to me to be the same person whose name is subscribed on the original instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Vice President of said corporation pursuant to the authority given by the Board of Directors of said corporation as his free and voluntary act and deed of said corporation, for the uses and purposes there we set forth.

Given under my hand and notarial seal this 14 day of February, 2000.

My commission expires 05-02-00.

"OFFICIAL SEAL"

MILAN MASLIC

Notary Public, State of Illinois

My Commission Et pires 05/02/00

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EXHIBIT A

00159540

LEGAL DESCRIPTION

LOT 19 IN RESUBDIVISION OF LOT 1 IN ARLINGTON INDUSTRIAL AND RESEARCH CENTER UNIT NUMBER 2, BEING A RESUBDIVISION IN THE SOUTHEAST 1/4 OF THE NORTHFAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY.

Pin #: 03-07-204-012-0000

Commonly

Known as:

208 W. University Drive

IL 60. Arlington Heights, IL 60005