

UNOFFICIAL COPY 00160388

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2000-03-07 11:21:58
Cook County Recorder 25.50



00160388

MODIFICATION AGREEMENT
LOAN NO. 10-74704177

This agreement, made this the 31st Day of JANUARY 2000, by and between the Mortgagee, LIBERTY FEDERAL BANK, owner of the mortgage hereinafter described, and the Mortgagor(s) WARREN J. HARRINGTON AND CAROL A. HARRINGTON, HIS WIFE, AS TENANTS BY THE ENTIRETY, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

THE WEST 1/2 OF LOT 1 IN BLOCK 21 IN EAST HINSDALE, BEING A SUBDIVISION OF THE EAST 1/2 AND THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 LYING NORTH OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH SO MUCH OF SECTION 31 AND 32 IN TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AS LIES SOUTH OF THE CHICAGO NAPERVILLE HIGHWAY AND WEST OF THE EAST LINE (PRODUCED NORTH TO SAID HIGHWAY) OF THE AFORESAID SECTION 6 ACCORDING TO THE PLAT THEREOF RECORDED WITH THE COOK COUNTY RECORDER IN AUGUST 1871, AS DOCUMENT 109452 AND RE-RECORDED OCTOBER 31, 1890 AS DOCUMENT 1363838, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

REI TITLE SERVICES # R 814166

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated AUGUST 14, 1997 and recorded AUGUST 15, 1997 in the recorder's office of COOK County, Illinois as Document Number 97598602 and subsequently modified by modification agreement dated MARCH 15, 1999 and recorded MARCH 16, 1999 in the recorder's office of COOK County, Illinois as Document Number 99254818, conveying to LIBERTY FEDERAL BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated AUGUST 14, 1997 in the amount of ONE HUNDRED TEN THOUSAND AND NO/100 (\$110,000.00) and subsequently modified by modification agreement dated MARCH 15, 1999 to the amount of EIGHTY THOUSAND AND NO/100 (\$80,000.00).

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The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 4069 WOODLAND AVE
WESTERN SPRINGS, IL 60558

PERMANENT TAX ID NO.: 18-06-211-013

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of TWO HUNDRED THIRTY-FIVE THOUSAND AND NO/100 (\$235,000.00)

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, 15TH DAY OF SEPTEMBER 2004.

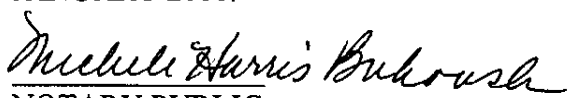
AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that WARREN J. HARRINGTON AND CAROL A. HARRINGTON, thereby agrees to pay LIBERTY FEDERAL BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of TWO HUNDRED THIRTY-FIVE THOUSAND AND NO/100 (\$235,000.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as was stated in the original promissory note dated AUGUST 14, 1997. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15TH Day of SEPTEMBER 2004.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.


WARREN J. HARRINGTON

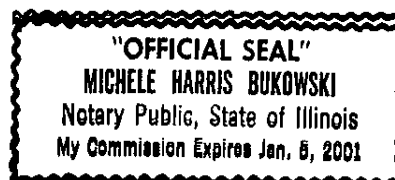

CAROL A. HARRINGTON

I, the undersigned, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY that WARREN J. HARRINGTON AND CAROL A. HARRINGTON is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 31ST Day of JANUARY 2000.


NOTARY PUBLIC

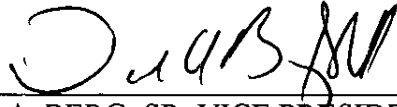
My Commission expires:

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LIBERTY FEDERAL BANK,



DONALD A. BERG, SR. VICE PRESIDENT



MARK F. METZGER, ASSISTANT VICE PRESIDENT

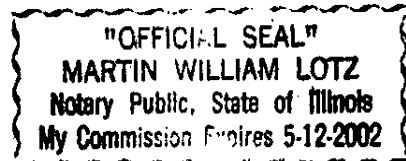
STATE OF ILLINOIS) SS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG, is personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severely acknowledge that such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth. Given under my hand and notarized the 31ST Day of JANUARY 2000.



NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521



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