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Cook County Recorder 33.50

LAST WILL AND TESTAMENT

OF: MARGARET M. THOMAS

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GALLAGHER & PETRAK
Attorneys at Law
105 West Madison Street
Chicago, Illinois 60602
RAndolph-6-6670



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LAST WILL AND TESTAMENT

OF

MARGARET M. THOMAS

I, MARGARET M. THOMAS, age 35, of 4251 South Rockwell, in the City of Chicago, 60632, County of Cook and State of Illinois, being of sound and disposing mind, memory and understanding, do hereby make, publish and declare this to be my Last Will and Testament hereby revoking all prior wills, codicils and testamentary dispositions at any time heretofore made by me.

FIRST ARTICLE: I direct my Executor to pay out of the residue of my Probate Estate the following obligations:

(a) all expenses of my last illness and my funeral and burial expenses (including the cost of a cemetery lot) as soon as may be practicable after my death;

(b) all costs of the administration of my estate;

(c) all indebtedness owed by me at the time of my death except such indebtedness as then is secured by a mortgage of real estate;

(d) all valid inheritance, estate, transfer and succession taxes, including interest and penalties with respect thereto, if any, which become payable upon or by reason of my death.

SECOND ARTICLE: I authorize my Executor to make deposits to secure the payment of any of the taxes mentioned in the preceding Article. All actions taken by my Executor in carrying out my directions set forth in the preceding Article (including the determination of the taxes mentioned therein) shall be conclusive and binding upon all persons in interest any my Executor shall not seek reimbursement from any person or charge any person for any payment made pursuant to the preceding Article.

THIRD ARTICLE: All the rest, residue and remainder of my Estate whether real, personal or mixed, of every kind and character and wheresoever situated, including all lapsed legacies and devises

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and to which I may be equitably or legally entitled at the time of my death, or over which I may have power of appointment of disposition, or which may become a part of my estate after my death, I give, devise and bequeath to my beloved husband, GEORGE G. THOMAS, who has been a loving and devoted husband and I have the fullest confidence in my said husband that he will, out of the estate hereby given to him, provide for our minor children, ROBERT M. THOMAS, age 16, DOROTHY ANN THOMAS, age 13, and any other child born of our marriage, supplying their needs so far as it lies in his power to do so.

FOURTH ARTICLE In the event my husband, GEORGE G. THOMAS should predecease me, I then give, devise and bequeath all the rest, residue and remainder of my estate, whether real, personal or mixed of every kind and character, and wheresoever situated, including all lapsed legacies and devises, and to which I may be equitably or legally entitled at the time of my death, or over which I may have power of appointment or disposition, or which may become a part of my estate after my death, to my trustee hereinafter named for the beneficial interest of my children, ROBERT M. THOMAS; DOROTHY ANN THOMAS, and any other child born of our marriage, upon the following trust to-wit:

1. The trustee shall have the power to sell, lease, exchange, assign, pledge, mortgage or otherwise encumber all or any part of the trust estate, which has not been specifically provided for herein, without the written consent of my children, the beneficiaries of this trust.

The trustee shall have the further power to do all other acts which in the trustee's judgment may be necessary or appropriate for the proper and advantageous management, investment and distribution.

2. The trustee shall be paid reasonable compensation out of the trust estate for services hereunder, and shall also be reimbursed from said trust estate for all reasonable expenses incurred in the management and protection thereof.

3. No income or principal distributable under the provisions of my Last Will shall be transferable or assignable or be in any manner liable, while in the possession of the trustee, for the debts or obligations of any beneficiary.

4. The trustee shall have the power to manage the trust property as he deems best and in managing same to enter into any contract or agreement with respect to the same which he considers desirable and to organize or join in the organization of one or more corporations under the laws of any state or other jurisdiction and

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to transfer to any such corporation or corporations any part or all of the trust property in exchange for securities of such corporation or corporations, all as the trustee considers advisable.

5. The trustee shall have the power to contest, settle, compromise, arbitrate, abandon, or otherwise deal with and dispose of any and all claims in behalf of or against the trust hereby created or the property held in trust hereunder.

6. The trustee shall have the power to employ agents and counsel and to delegate to such agents and counsel such of the trustee's powers as the trustee considers desirable and in the best interests of the beneficiaries ROBERT M. THOMAS; DOROTHY ANN THOMAS, and any other child born of my marriage to GEORGE G. THOMAS.

7. The trustee shall have the power to cause investments, which may at any time form a portion of said trust, to be issued, held or registered in his name, as trustee, or in the name of any nominee, or in such form that title will pass by delivery.

8. Should any of my children, ROBERT M. THOMAS, DOROTHY ANN THOMAS, or any other child born of my marriage to GEORGE G. THOMAS die without leaving lawful issue, then living, his or her proportionate share of the corpus shall increase proportionately the rest of the remaining beneficiaries. Should any of my children, ROBERT M. THOMAS, DOROTHY ANN THOMAS, or any other child born of my marriage to GEORGE G. THOMAS die leaving lawful issue then living, said issue shall take the deceased beneficiary's proportionate share per stirpes.

9. The trustee shall distribute to any or all of the beneficiaries, ROBERT M. THOMAS, DOROTHY ANN THOMAS, or any other child born of my marriage to GEORGE G. THOMAS such amounts from income and principal of said trust estate as the trustee in his sole discretion considers reasonably necessary or desirable for their comfortable support, maintenance, medical care, welfare and education through the college, professional and graduate school levels, and emergency needs of any one or more of them.

The trustee need not equalize distributions among my descendants but may give consideration to my desire that the trust fund be utilized for the primary purpose of affording substantially equal educational opportunities for each of my children and to defray, in whole or in part, the extraordinary expenses of any one or more of my children resulting from accident, illness or infirmity. Any income not distributed hereunder shall be added to principal and invested as a part thereof.

10. This trust shall terminate upon the twenty-third (23rd) birthday or the graduation from college of my youngest living child which ever comes first. Upon the termination of the trust, the trustee shall divide the trust estate into as many equal shares as shall be required to distribute one such share to each child of mine then living and one such share to the then living descendants, per stirpes, of each deceased child of mine, subject however to the withholding provisions of the following paragraph.

If any such descendant shall be under the age of twenty-one (21) years, his or her share of the trust estate shall be vested in him or her, but possession thereof shall be postponed and only so much of the net income and principal shall be paid to him or her as the trustee may deem necessary to provide for his or her welfare and education until he or she shall attain such age. Any excess income may be added to principal and invested as part thereof. The trustee shall have as to each retained share all the powers of investment and administration had with respect to the trust generally.

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The undersigned, Clerk of Cook County, Illinois, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the County of Cook, Illinois, and that the same has been compared with the original and found to be a true and correct copy thereof.

Witness my hand and the seal of the County of Cook, Illinois, at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of Cook County, Illinois.

Notary Public for Cook County, Illinois.

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FIFTH ARTICLE:

In addition to any authority given or conferred by law, and subject only to the duty to apply the proceeds and avails of the trust property to the purposes herein specified, the trustee may perform every act in the management of the trust estate and the several shares thereof, (including any share vested in a person under the age of twenty-one (21) years) which individuals may perform in the management of like property owned by them free of any trust.

SIXTH ARTICLE:

In the event that my children should die before the conditions precedent for the termination of the trust have been fulfilled, and I have no then living grandchildren, then the trustee shall pay over, convey and deliver the remainder of the residuary trust then in the trustee's possession to MICHAEL MACKAY and DELIA MACKAY, to have as their very own, absolutely and forever.

SEVENTH ARTICLE:

I hereby NOMINATE and APPOINT MICHAEL MACKAY and DELIA MACKAY, as co-trustees of the trust created herein, in this my Last Will and Testament.

EIGHTH ARTICLE:

I hereby NOMINATE and APPOINT MICHAEL MACKAY and DELIA MACKAY as co-guardians of the persons of all of my minor children, ROBERT M. THOMAS, DOROTHY ANN THOMAS, and any other child born of my marriage to GEORGE G. THOMAS.

No surety or other security whatsoever shall be required on any bond which the said guardian may be required by law to give or furnish as guardian of my minor children.

NINTH ARTICLE:

I hereby NOMINATE and APPOINT GEORGE G. THOMAS Executor of this my Last Will and Testament, who shall serve without bond, security or surety whatsoever, for the faithful performance of his duties as Executor, giving and granting unto my said Executor full power and authority in his discretion and as he may deem advisable to sell, convey and convert the whole or any part of my estate, real, personal or mixed, into cash, either at public or private sale, at such prices and upon such terms and to such persons as said Executor shall deem proper, without any appraisement

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or bond or authority or order of any court of report or approval of any sale, to settle and compound any and all claims either in favor of or against my estate, and for the purpose aforesaid to execute and deliver all necessary and proper conveyances, assignments and transfers, and to give full receipts and discharges; and said Executor shall have the right, power and authority to make any divisions, distributions or partitions and at such valuations as he may determine in his sole and absolute discretion and judgment, and such divisions, distributions and partitions shall be binding upon all concerned.

TENTH ARTICLE: In the event of the death, refusal or inability of GEORGE G. THOMAS to act for any reason as Executor of this my Last Will and Testament, I then nominate and appoint RICHARD F. GALLAGHER as successor Executor of this my Last Will and Testament, who shall serve without bond, security or surety whatsoever, for the faithful performance of his duties as successor executor.

ELEVENTH ARTICLE: I direct that my Executor employ RICHARD F. GALLAGHER of the Law Firm of GALLAGHER & PETRAK as attorneys in the probate of my estate.

IN WITNESS WHEREOF, I have hereunto set my hand and seal and for the purpose of identification have signed my name on the margin of the preceding four (4) pages, all this 25th day of January, A.D. 1974.

Margaret M. Thomas (SEAL)

The above Will and Testament, consisting of five (5) pages, was at the date thereof signed, sealed, published and declared by the said MARGARET M. THOMAS as and for her Last Will and Testament; in the presence of us, who at her request, in her presence and in the presence of each other, have subscribed our names as witnesses thereto, believing the said MARGARET M. THOMAS to be, at the time of so subscribing our names as witnesses as aforesaid, of sound mind and memory.

Edward Gallagher (SEAL)

Residing at 105 West Madison St, Chicago, Ill 60601

Russell H Petrak (SEAL)

Residing at 105 West Madison St, Chicago, Illinois 60601

_____ (SEAL)

Residing at _____

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STATE OF ILLINOIS)
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COUNTY OF COOK)

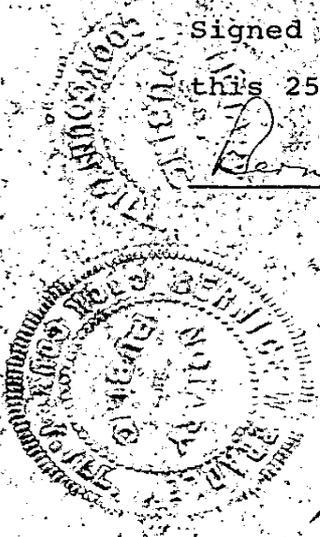
We, the attesting witnesses to the Will of MARGARET M. THOMAS, on oath state that each of us was present on January 25, 1974, and saw the Testator sign the Will, to which this affidavit is attached, in our presence; that the Will was attested by each of us in the presence of the Testator; and that each of us believed the Testator to be of sound mind and memory at the time the Will was signed.

Richard Raccagnoli
Russell H. Petrak

Signed and Sworn to before me
this 25th day of January, 1974.

Bernice A. Bralley
Notary Public

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this 1st day of January, 1903.

CLERK OF COOK COUNTY

