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LaSalle Bank
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

11370150 03 001 Page 1 of 1
2000-03-10 15:30:11
Cook County Recorder 43.50



Account 119-7300157851

RI 114671

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15TH day of February 2000 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 6, 1999 and recorded October 12, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99956507 made by Jose Garcia and Patricio Garcia and Lionel Garcia ("Borrowers"), to secure and indebtedness of \$14,000.00 ("Mortgage"); and

***ALL ARE UNMARRIED PERSONS**

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6001 S. Kenneth, Chicago, IL 60629 and more specifically described as follows:

LOT 10 (EXCEPT THE SOUTH 90 FEET THEREOF) IN BLOCK 8 IN FREDERICK H. BARTLETT'S 63RD STREET SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, INCOOK COUNTY, ILLINOIS.

PIN # 19-15-314-036

WHEREAS, AAMES FUNDING ("Mortgagee") has refused to make a loan to the Borrowers of \$148,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

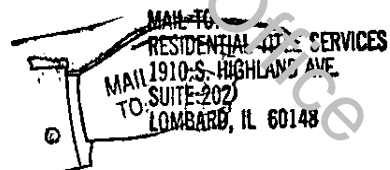
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred forty-eight thousand five hundred dollars and no/100s and all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 15th day of February 2000.

Debbie Garo
Notary Public



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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
111 W. WASHINGTON AVE
SPRINGFIELD, ILL 62762

NOTARY PUBLIC FOR THE STATE OF ILLINOIS
DEBBIE GARD
"OFFICIAL SEAL"