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2000-03-15 11:50:43
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60712

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60712

SEND TAX NOTICES TO:

Marshall S. Olech
1217 W. Eddy Street
Chicago, IL 60657



00182828

FOR RECORDER'S USE ONLY

COOK COUNTY

RECORDER

EUGENE "GENE" MOORE

SKOKIE OFFICE

This Modification of Mortgage prepared by: Marie A. Mitchell
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 16, 2000, BETWEEN Marshall S. Olech (referred to below as "Grantor"), whose address is 1217 W. Eddy Street, Chicago, IL 60657; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60712.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 16, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Office of the Cook County Recorder on March 17, 1999 and known as Document #99256985.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 4 and the West 4 feet of Lot 4 in Block 4 in Oliver's Subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1213 W. Eddy Street, Chicago, IL 60657. The Real Property tax identification number is 14-20-307-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Rate remains the same, maturity extended to February 16, 2001..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Marshall S. Olech DDS PC

By: *Marshall S. Olech*
Marshall S. Olech

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LENDER:

BANK OF LINCOLNWOOD

By: *David D. Stypell*
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

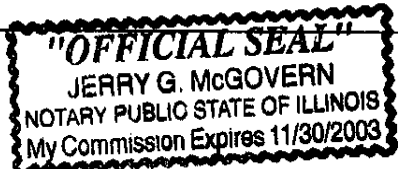
) ss

COUNTY OF Cook)

On this 16th day of February, 20 00, before me, the undersigned Notary Public, personally appeared Marshall S. Olech of Marshall S. Olech DDS PC, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Jerry G. McGovern* Residing at _____
Notary Public in and for the State of _____

My commission expires _____



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LENDER ACKNOWLEDGMENT

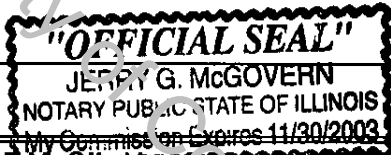
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 20th day of February, 2000, before me, the undersigned Notary Public, personally appeared Marie A. Mitchell and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Cook County Clerk's Office