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Cook County Recorder 25.50



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MEMORANDUM OF INSTALLMENT AGREEMENT FOR WARRANTY DEED

This Memorandum of Agreement was made and entered into or on the 4th day of August, 2000 by and between Owen Ray and Betty Ray, Sellers, and Raymond Bolden (hereinafter "Purchasers"). *Betty BRK*

Provided purchasers makes all of the payments and performs all of the covenants in accordance with a certain Installments Agreement for Warranty Deed dated August 4, 2000. Sellers hereby covenant and agree to cause conveyance to purchasers, title in fee simple in the following described property:

Legal Description: **See Attached**

Address: 505 N. Lakeshore Drive, 3205
Chicago, IL 60611

PIN: 17-10-214-016-1417

This instrument is a memorandum of the aforementioned Installment for warranty Deed and is subject to all of the terms, conditions and provisions thereof. In the event of any inconsistency between the terms of the Installments agreement and this instrument, the terms of the Installment Agreement will prevail.

IN WITNESS WHEREOF, the parties have executed this Memorandum on the day and year first above written.

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SELLER:

Owen Ray
Betty Ray

PURCHASER:

Raymond Bolden

State of Illinois)
) ss.
County of Cook)

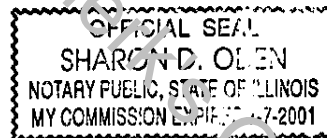
I, the undersigned, a Notary Public in and for said ^{Betty ~~Ray~~ ^{CRB}} County, in the said aforesaid, DO
HEREBY CERTIFY that Owen Ray and Betty Ray, and Raymond Bolden,
personally known to me to be the same persons whose names are subscribed to the
foregoing instrument, appeared before me this day in person, and acknowledged that they
signed, sealed and delivered the said instrument as their free and voluntary act, for the
uses and purposes therein set forth, including the release and waiver of the right of
homestead.

Given under my hand and seal on

August 4, 2000

Sharon D. Olen
NOTARY PUBLIC

This document prepared by: Law Office of S.D. Oden
1525 E. 53rd St. Suite 912
Chicago, IL 60615
773-642-9969



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SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Policy is described as follows:

PARCEL 1:

UNIT 3205 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

A PART OF LOT 7 IN CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 88309162, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUST NUMBER 1043-99-09, DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309160.

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