

Foster Bank
5225 N. Kedzie Ave.
Chicago, IL 60625
773-588-3355

(Lender)

UNOFFICIAL COPY

0020047534

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2002-01-11 13:25:28
Cook County Recorder 25.00



0020047534

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR:	BORROWER:
JOEL B. PARK SUSAN K. PARK	JOEL B. PARK SUSAN K. PARK
ADDRESS	ADDRESS
3121 SANDY LANE GLENVIEW, IL 60025 BOX 169	3121 SANDY LANE GLENVIEW, IL 60025 REI Title 200193

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 13TH day of DECEMBER, 2001, is executed by and between the parties indicated below and Lender.

- A. On APRIL 6, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY THOUSAND AND NO/100 Dollars (\$ 50,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MAY 11, 1999 as Document No. 99453695 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows:
- (1) The maturity date of the Note is extended to APRIL 6, 2004, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
 - (2) The parties acknowledge and agree that, as of DECEMBER 13, 2001, the unpaid principal balance under the Note was \$ 98,000.00, and the accrued and unpaid interest on that date was \$ 161.09.
 - (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
 - (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify, and confirm these terms and conditions modified.
 - (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
 - (6) The Mortgage is further modified as follows:

MODIFICATION FROM DOCUMENT NO. 00820080, RECORDED ON OCTOBER 19, 2000.
HOME EQUITY LINE INCREASED FROM \$100,000.00 TO \$150,000.00.

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SCHEDULE A

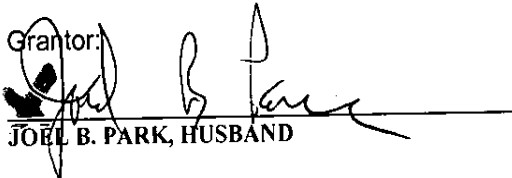
LOT 234 IN THE WILLOW UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 21,
TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS.

Address of Real Property: 3121 SANDY LANE
GLENVIEW, IL 60025

Permanent Index No(s): 04-21-403-005-0000

SCHEDULE B

Grantor:

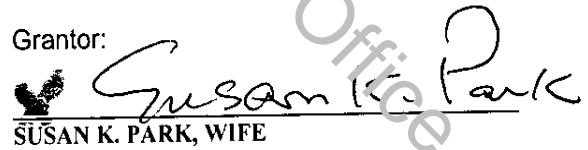

JOEL B. PARK, HUSBAND

Grantor:

Grantor:

Grantor:

Grantor:


SUSAN K. PARK, WIFE

Grantor:

Grantor:

Grantor:

Borrower:

[Signature]
JOEL B. PARK, HUSBAND

Borrower:

[Signature]
SUSAN K. PARK, WIFE

Borrower:

Borrower:

Guarantor:

Guarantor:

Guarantor:

Guarantor:

Lender: Foster Bank

[Signature]
LISA KANG
LOAN OFFICER

State of Illinois)
County of COOK) ss.

State of Illinois)
County of COOK) ss.

I, undersigned, a Notary public in and
For said County, in the State aforesaid, DO HEREBY
CERTIFY that JOEL B. PARK & SUSAN K. PARK
personally known to me to be the same
persons whose name
subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that
he y signed, sealed
and delivered the said instrument as their
free and voluntary act, for the uses and purposes herein
set forth.

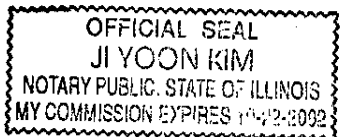
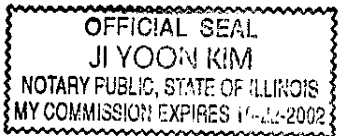
The foregoing instrument was acknowledged before me
this _____
by LISA KANG
as LOAN OFFICER
on behalf of the Foster Bank

Given under my hand and official seal, this 13th
day of December, 2001

Given under my hand and official seal, this 13th
day of December 2001

[Signature]
Notary Public

[Signature]
Notary Public



Commission expires: _____

Commission expires: _____