

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

0020048844

1192/0154 07 001 Page 1 of 2
2002-01-11 11:26:14
Cook County Recorder 43.00

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 50049971



The above space is for the recorder's use only

3053
IL 014631670
21104509

PARTY OF THE FIRST PART HARRIS BANK WESTCHESTER, N.A. is/are the owner of a mortgage/trust deed recorded the 9 day of APRIL 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010283494 made by JOYCE WILLIAMS and RICHARD WILLIAMS, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED SEVENTY FOUR THOUSAND, ONE HUNDRED SEVENTY SIX AND 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 8 IN BLOCK 15 IN COUNTRY CLUB ADDITION TO LAGRANGE, IN SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 18-09-130-020

Property Address: 828 S. MADISON, LAGRANGE, IL 60525

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PARTY OF THE SECOND PART: PRISM MORTGAGE CO., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED EIGHTY ONE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 21, 2001

BARBARA PATUSH, ASSISTANT VICE PRESIDENT

DIANA MCALLISTER, CONSUMER BANKING OFFICER

BOX 333-CT1

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Property of Cook County Clerk's Office

7/11/2011 10:00 AM

