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2002-01-11 13:05:55
Cook County Recorder 27.00

RECORDATION REQUESTED BY:
NORTH SHORE COMMUNITY
BANK & TRUST
1145 WILMETTE AVENUE
WILMETTE, IL 60091



WHEN RECORDED MAIL TO:
NORTH SHORE COMMUNITY
BANK & TRUST
1145 WILMETTE AVENUE
WILMETTE, IL 60091

7959869

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Jamie Kane
NORTH SHORE COMMUNITY BANK & TRUST
1145 WILMETTE AVENUE
WILMETTE, IL 60091

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 20, 2001, is made and executed between Peter Papageorge, and Jeanine Papageorge, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY, whose address is 1195 Hamptondale, Winnetka, IL 60093 (referred to below as "Grantor") and NORTH SHORE COMMUNITY BANK & TRUST, whose address is 1145 WILMETTE AVENUE, WILMETTE, IL 60091 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 8, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 08/21/01 as document number 0010771087.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 7 AND THAT PART OF LOT 8 LYING WESTERLY OF A LINE DRAWN FROM THE SOUTHWESTERLY CORNER OF LOT 8 TO A POINT IN THE NORTH LINE OF LOT 8 BEING 10 FEET EASTERLY OF THE NORTHWESTERLY CORNER OF SAID LOT 8 IN CHATFIELD'S RESUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF THE EAST 5 ACRES OF SAID NORTHWEST 1/4, 383 FEET SOUTH OF THE NORTH LINE OF SAID NORTHWEST 1/4 (SAID POINT BEING IN THE SOUTH LINE OF ASHLAND AVENUE); THENCE WEST PARALLEL WITH THE SAID NORTH LINE OF THE NORTHWEST 1/4 (ALONG THE SOUTH LINE OF ASHLAND AVENUE) 499.44 FEET MORE LESS TO A CONCRETE MONUMENT IN THE WEST LINE OF THE EAST 1/2 OF SAID NORTHWEST 1/4; THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 1/2 OF THE NORTHWEST 1/4, 361.96 FEET TO A POINT IN THE NORTHERLY LINE OF HAPTONDALE AVENUE; THENCE NORTHEASERLY ALONG SAID NORTHERLY LINE OF HAMPTONDALE AVENUE, 550.7 FEET MORE OR LESS TO A POINT IN SAID WEST LINE OF THE EAST 5 ACRES 510.25 FEET SOUTH OF SAID NORTH LINE OF SAID NORTHWEST 1/4; THENCE NORTH ALONG SAID WEST LINE OF THE EAST 5 ACRES 127.25 FEET TO POINT OF BEGNINNING, IN COOK COUNTY, ILLINOIS.

BOX 333-CTI

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Property of Cook County Clerk

The Real Property or its address is commonly known as 1195 Hampiondale, Winnetka, IL 60093. The Real Property tax identification number is 05-17-300-058-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal and lien amount is being increased to \$1,670,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 20, 2001.

GRANTOR:

[Signature]

Peter Papageorge, Individually

LENDER:

Jeanine Papageorge, Individually

[Signature]
 Authorized Signer
 Grantor vice Pres.

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
COUNTY OF Cook) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Peter Papageorge and Jeanine Papageorge**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of November, 2001

By Gina M. Stec Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-25-2002

LENDER ACKNOWLEDGMENT

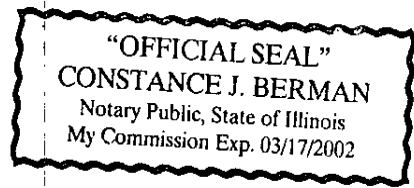
STATE OF Illinois)
)
COUNTY OF Cook) SS
)

On this 20 day of NOVEMBER, 2001 before me, the undersigned Notary Public, personally appeared GINA M. INGLESE and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Constance J. Berman Residing at 576 Lincoln Ave

Notary Public in and for the State of Illinois

My commission expires 3-17-2002



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Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE
(Continued)