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Cook County Recorder 23.50



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SUBORDINATION
OF
MORTGAGE

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated January 8, 2001 executed by Steven C. McCarthy and Patricia M. McCarthy, his wife as tenants in common as Mortgagors to First American Bank, as Mortgagee, recorded on January 10, 2001 as Document No.0010026139 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ by Steven C. McCarthy and Patricia M. McCarthy, his wife as tenants in common as Mortgagors to Resource Plus as Mortgagee securing payment of a Note in the face amount of \$210,000, dated _____ with interest from the date thereof on unpaid principal at the rate of 5.5% (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 28th day of November, 2001.

First American Bank

BY: Julie Hanson
Julie Hanson

ITS: Vice President

STATE OF ILLINOIS)

COUNTY OF KANE)

Before me, a notary public in and for said county and state, personally appeared Julie Hanson personally known as the Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

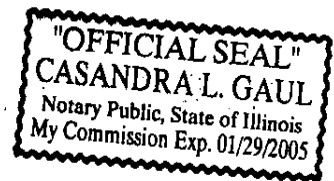
Given under my hand and Notarial Seal this 28th day of November, 2001.

Cassandra L. Gaul
NOTARY PUBLIC

This instrument prepared by: First American Bank
33 S. Rand Road, Lake Zurich, IL 60047

Mail To: First American Bank

33 S. RAND ROAD
LAKE ZURICH, IL 60047



2/24

File No.: R95353

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02-22-300-024-0000

Page 2 of 2

PROPERTY ADDRESS: 528 SOUTH ECHO LANE
PALATINE, IL 60067

LEGAL DESCRIPTION:

LOT 20 IN PALATINE KNOLLS, BEING A SUBDIVISION OF LOTS 2, 9 AND 10 IN ARTHUR T. MC INTOSH AND COMPANY QUINTENS ROAD FARMS, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 18, 1926 AS DOCUMENT NUMBER 9210325 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AND THAT PART OF MERRILL AVENUE LYING SOUTH OF THE NORTH LINE OF AFORESAID LOT 10 EXTENDED EAST AND NORTH OF THE SOUTH LINE OF AFORESAID LOT 9 EXTENDED EAST, ALL IN SECTION 22, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 02-22-300-024-0000

Property of Cook County Clerk's Office