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2002-01-14 14:24:44
Cook County Recorder 43.50

01-1591

LOAN NUMBER:
PREPARED BY: *[Signature]*
Harris Bank
111 W. Monroe
Chicago IL 60603



SUBORDINATION AGREEMENT

THIS AGREEMENT made this 28th day of November, 2001 by and between HARRIS BANK WINNETKA N.A., ("HARRIS") and Harris Bank Winnetka NA, ("Winnetka").

WHEREAS, HARRIS holds a note in the amount of \$771,250.00 dated July 6, 2001, which is secured by a mortgage on premises located at 672 Lincoln Avenue, Winnetka, Illinois 60093 recorded on September 13, 2001 as Document #0010851825 at Cook County, Illinois, as described as follows:

Lots 3 and 4 in Block 13 in the resubdivision by Lewis D. Webster of Lots 4, 5, and 8, in block 9, in Block 11 (except the North 75 feet thereof) Lots 5, 8, 9, and 10 in Block 12, and all of Block 13, in Park Addition to Winnetka, according to the Plat thereof recorded October 31, 1891 as Document No. 1561125, in Block 54 of Plats, Page 15, in Cook County, Illinois.

PIN # 05-17-416-012

WHEREAS, Winnetka is making a loan in the principal amount of \$332,000.00 to James P. Martin and Linda K. Martin (Borrowers) which is also to be secured by a mortgage on said premises located at 672 Lincoln Avenue, Winnetka, Illinois 60093.

WHEREAS, Winnetka desires to secure a lien upon the said premises prior to the lien of the mortgage now held by HARRIS.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by Winnetka, HARRIS hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of Winnetka above referenced, and further that Winnetka, for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of HARRIS with the same effect as if the said mortgage of Winnetka in the principal sum of \$332,000.00 had been executed, delivered and recorded before the mortgage of HARRIS.

HARRIS BANK WINNETKA N.A.

BY: *[Signature]*
Its VICE PRESIDENT

State of Illinois
County of Cook

On this November 26, 2001, before me, the undersigned officer, personally appeared Thomas J. Bassett, who acknowledged himself/herself to be the Vice President of Harris Bank Winnetka NA, a corporation of the State of Illinois, and that he/she as such Vice President, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the individual as said Vice President.

[Signature]
NOTARY PUBLIC
My Commission Expires:



Lawyers Title Insurance Corporation

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