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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

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This Subordination Agreement (the "Agreement") is made and entered into this 18TH day of DECEMBER 2001 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FS (the "Subordinating Party") and STANISLAW CZARNIK, AND DOROTA CZARNIK, HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$25,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated AUGUST 31, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on OCTOBER 16, 2001 as document No. 001-0962283 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 30 IN DES PLAINES TERRACE UNIT NO.2, A SUBDIVISION IN PART OF LOT 2 IN CONRAD MOEHLING'S SUBIDIVISION IN THE WEST HALF OF SECTION 8 AND THE EAST HALF OF RACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE HIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 1961 AS DOCUMENT 18282560, IN COOK COUNTY, ILLINOIS

0020054613

PROPERTY: 516 6TH AVE, DES PLAINES, IL 60016
P.I.N. 09072190100000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$205,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated DECEMBER 18, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1970
CHICAGO, IL 60606

UNOFFICIAL COPY 027054614

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 18TH day of DECEMBER 2001

BORROWERS:

SUBORDINATING PARTY:

X Stanislaw Czarnik
STANISLAW CZARNIK

By: [Signature]

X Doro Czarnik
DOROTA CZARNIK

Attest: [Signature]

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, THE UNDERSIGNED do hereby certify that Stanislaw Czarnik and Doro Czarnik personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 18TH day DECEMBER 2001

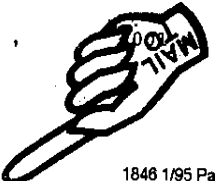
William A. Broderick
NOTARY PUBLIC
"OFFICIAL SEAL"
WILLIAM A. BRODERICK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/28/2003

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, THE UNDERSIGNED do hereby certify that, DIANE DARMS personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and DAWN ROBERTSON personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

"OFFICIAL SEAL"
MIKESTAE L. ROUSSEAU
Notary Public, State of Illinois
My Commission Expires 10-1-2005

Given under my hand and official seal this 18TH day DECEMBER 2001
Mikestael C. Rousseau
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142