REAL ESTATE
MORTGAGE
WITH HOMESTEAD
WAIVER

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Cook County Recorder

23,00

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THIS INDENTURE, WITNESSETH, That Gilberto Ibarra and Sonia Ibarra, his wife, Joint Tenants Mortgagor(s), of Cook County, State of Illinois, hereby convey and warrant to Banco Popular North America a corporation duly organized and existing under the laws of the State of Illinois, Mortgagee, of Cook County, State of Illinois, for the sum of Seven Thousand Eight Hundred Eleven Dollars and 52/100\*\*\*\*Dollars, for the following described real estate in Cook County, of Illinois.

Lot 37 in Equitable Land Association Resubdivision of Block 9 in Phares Subdivision of the East Half of the Southwest quarter of Section 12, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.#: 19-12-321-004

Property Address: 5311 South Mozart,

Chicago, IL 60632

Cook County

The said Mortgagor(s) convenant and agree with the said Mortgagee that they are legal owners of above described real estate and do hereby release and waive all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in the amount of \$7,811.52 re-payable In 47 equal monthly installments of \$162.74 each beginning on the 10<sup>th</sup> of January 2002 as executed by Gilberto Ibarra and Sonia Ibarra, his wife, Joint Tenants Mortgagors, to said Mortgagee upon full payment of which this conveyance shall become void.

**BOX 22** 

Property of County Clerk's Office

#### REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

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The said Mortgagor(s) agree to pay all taxes and assessments on said property and insure the property against direct loss or damage occasioned by fire; and upon Mortgagors failure to do so the owner of the above indebtedness may pay same and add the amounts thereof to the indebtedness due.

The said Mortgagor(s) agree to pay all reasonable attorney's rees, costs, and expenses, including expenses
of obtaining evidence of title and appraisals incurred by Mortgagee in the event of foreclosing this mortgage.
In Witness Whereof the said Mortgagor(s) have hereunto set hand(s)
this day of
By: Soundans By: Stating Education
Ву:
OZ
STATE OF ILLINOIS, County of, SS.
I, the undersigned, a Notary Public in and for said county and State aforesaid, do hereby certify that
Gilberto + Sonia Ibarra personal, known to me to be the same person(s)
whose name(s) sub-scribed to the foregoing instrument appeared before me it is day in person and acknowledged
that signed, sealed and delivered said instrument as a five and voluntary act, for then uses
and purposes therein set forth, including the release and waiver of the right of home read.
GIVEN UNDER MY HAND AND SEAL THIS 3151 DAY OF 10 2001
OFFICIAL SEAL MARLENE E SALERNO MARLENE E SALERN
NOTARY PUBLIC MY COMMISSION EXPIRES:08/05/03  NOTARY PUBLIC
THIS DOCUMENT WAS DRAFTED BY DOMOW Ollsed
BANCO POPULAR, ILLINOIS
2525 N. KEDZIE BLVD.
CHICAGO, IL. 60647.  BOX 22

Property or Cook County Clerk's Office