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Cook County Recorder 25.50

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

COLE TAYLOR BANK



RECORDER'S STAMP

This agreement made the 28 day of NOV, 2001, between Joseph M. Siciliano and Joanne M. Siciliano, his wife, as tenants by the entirety hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Professional Mortgage Partners.

Whereas, Borrower is the owner in fee of premises situated at 2125 W. Melrose Street, Chicago, IL. 60618 (See legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 12th day of January, 2001, recorded in the Cook County Recorder's Office on the 24th day of January, 2001 as Document Number 0010062463, being made by Grantor to Lienholder to secure payment amount of Sixty Eight Thousand and 00/100 dollars (\$68,000.00) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Professional Mortgage Partners is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the _____ of _____, 2001, made by Borrower to Professional Mortgage Partners to secure payment of Five Hundred Ten Thousand and 00/100 dollars (\$510,000.00) plus interest;

Whereas Professional Mortgage Partners, will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Professional Mortgage Partners, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Professional Mortgage Partners.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

0020056320

X Joseph M. Siciliano
Joseph M. Siciliano

X Joanne M. Siciliano
Joanne M. Siciliano
by Joseph M. Siciliano
as attorney in fact

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State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally Joseph M. Siciliano and Joanne M. Siciliano, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 29 day of NOV, 2001.

Susan Miedema
Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President



State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 29th day of November, 2001.

Lucia S. Zuniga
Notary Public



Professional Mortgage Partners

BY: _____

State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally appeared _____, the Authorized Signer of Professional Mortgage Partners and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to executed the Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2001.

Notary Public

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LEGAL DESCRIPTION

LOT 10 IN BLOCK 2 IN THE SUBDIVISION OF BLOCK 47 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST ¼ OF THE NORTHWEST ¼ AND THE SOUTHEAST ¼ OF THE NORTHWEST ¼ AND THE EAST ½ OF THE SOUTHEAST ¼ THEREOF) IN COOK COUNTY, ILLINOIS.

P.I.N.# 14-19-330-014

COMMON PROPERTY ADDRESS: 2125 W. Melrose Street, Chicago, IL. 60618

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