



0020057393

THIS INSTRUMENT WAS PREPARED
BY AND AFTER RECORDING RETURN

TO: Illinois Community
Action Association
101 N. 16th Street
Springfield, IL 62703

Permanent Tax Index
Identification No.:

25-28-218-009

Property Address:

12127 S. Princeton
CHICAGO, Illinois

RECAPTURE AGREEMENT

THIS RECAPTURE AGREEMENT (this "Agreement") dated as of the 27th day of November 2000, is given by EARNEST RAINER JESSILEAN RAINER (the "Owner") whose address is 12127 SOUTH PRINCETON, CHICAGO, Illinois, to the ILLINOIS COMMUNITY ACTION ASSOCIATION ("Grantor") whose address is 101 North Sixteenth Street, Springfield, Illinois. 3-C

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 12127 S. Princeton CHICAGO, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of FOUR THOUSAND EIGHTEIGHTY TWO ^{90/100} (\$4,882.00) (the "Grant"), the proceeds of which are to be used with such other monies, if any, for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to enter into this Agreement.

NOW, THEREFORE, the parties hereto agree as follows:

1. Incorporation. The foregoing recitals are made a part of this Agreement.

2. Restrictions. As a condition of the Grantor's making of the grant, the Owner agrees that if the Residence is sold or otherwise transferred within five (5) years of the date that the Owner receives the Grant (the "Restriction Period"), other than by will, inheritance, or by operation of law upon the death of a

UNOFFICIAL COPY

joint tenant owner, the Owner shall pay to Grantor the amount of the Grant less twenty percent (20%) of the amount of the Grant for each full year the Owner has lived in the Residence from the initial date of the Restriction Period. A year in which the Owner has lived in the Residence for more than six (6) months shall count as a full year.

3. Amendment. This Agreement shall not be altered or amended without the prior written approval of Grantor.

4. Counterparts. This Agreement may be executed in counterparts, and each counterpart shall, for all purposes for which an original of this Agreement must be produced or exhibited, be the Agreement, but all such counterparts shall constitute one and the same agreement.

IN WITNESS WHEREOF, the Owner has executed this Agreement.

OWNER:

Earnest Rainer

Jessilean Rainer

STATE OF ILLINOIS)
) SS
COUNTY OF)

ACKNOWLEDGEMENT

I, the undersigned, a notary public in and for the State and County aforesaid, certify that EARNEST RAINER and JESSILEAN RAINER, who [is] [are] personally known to me to be the same person[s] whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that [he] [she] [they] signed and delivered the said instrument as [his] [her] [their] free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 27th day of November, 2003.

Kristy White
Notary Public



AREA	2528	BLOCK	218009	PARCEL	72034651	CODE	1500	WAR-		ITEM		FIRST		SECOND		THIRD	
AREA		BLOCK		PARCEL		CODE		WAR-		ITEM		FIRST		SECOND		THIRD	

OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS
PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

469

AREA SUB-AREA BLOCK PARCEL

25-28-218-9

REC. 28 TAX CODE 7203

WEST PULLMAN SUB

S 154FT

LOT 354-1-101

LOT 361

BLOCK

AREA	SUB-AREA	BLOCK	PARCEL	CODE	WAR-RANT	ITEM	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX
000	000	000	000	000	000000	-	0000000000	0000000000	0000000000
46	47	48	49	50	51	52	53	54	55
111	111	111	111	111	111	111	111	111	111
2	2	22	22	22	22	22	22	22	22
33	33	33	33	33	33	33	33	33	33
44	44	44	44	44	44	44	44	44	44
55	55	55	55	55	55	55	55	55	55
66	66	66	66	66	66	66	66	66	66
77	77	77	77	77	77	77	77	77	77
88	88	88	88	88	88	88	88	88	88
99	99	99	99	99	99	99	99	99	99

Property of Cook County Clerk's Office