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Cook County Recorder 51.00

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 12th day of December, 2001, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 18, 2000 and recorded October 23, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00829699 made by Geraldine N. Gayle and Richard L. Gayle (collectively, "Grantor"), to secure an indebtedness of \$ 125,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1747 Dewes Street, Glenview, IL 60025 and more specifically described as follows:

SEE EXHIBIT A

PIN# 04-35-307-047 ; and

WHEREAS, Prism Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to Richard L. Gayle and Geraldine N. Gayle (collectively, "Borrower") of \$345,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated December 18, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of 345,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333-CT7

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Patricia A. Rowe
Patricia A. Rowe

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia A. Rowe, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Patricia A. Rowe signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of December 2001.

Notary Public Deborah Spring
Commission expires: 12-23-02

THIS INSTRUMENT PREPARED BY:
Bank One, NA
Three First National Plaza
70 West Madison
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Bank One
Retail Loans Operations
One North Dearborn, 17th Floor
Mail Suite 0203
Chicago, Illinois 60670



DEBORAH SPRING
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES DEC. 23, 2002

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RIDER TO SUBORDINATION AGREEMENT
LEGAL DESCRIPTION

Property of Cook County Clerk's Office

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STREET ADDRESS: 1747 DEWES

CITY: GLENVIEW

COUNTY: COOK

TAX NUMBER:

LEGAL DESCRIPTION:

PARCEL 1: (UNIT 1) THAT PART OF LOTS 29 THROUGH 31 AND THE WEST 10.00 FEET OF LOT 32 IN BLOCK 2 OF DEWES' ADDITION TO OAKGLEN (EXCEPT THE 4.5 ACRES IN THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN) BEING A SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SAID SECTION 35 LYING BETWEEN THE CHICAGO, MILWAUKEE AND ST PAUL RAILROAD AND PUBLIC HIGHWAY RUNNING FROM OAK GLEN TO NILES KNOWN AS THE WAUKEGAN ROAD, IN COOK COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 29, THENCE SOUTH 89 DEGREES 38 MINUTES 04 SECONDS EAST ALONG THE NORTH LINE THEREOF A DISTANCE OF 27.03 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 55 SECONDS WEST, A DISTANCE OF 125.58 FEET; THENCE SOUTH 89 DEGREES 38 MINUTES 05 SECONDS EAST, A DISTANCE OF 20.68 FEET FOR THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 89 DEGREES 38 MINUTES 05 SECONDS EAST, A DISTANCE OF 20.36 FEET; THENCE NORTH 00 DEGREES 21 MINUTES 55 SECONDS EAST, A DISTANCE OF 0.54 FEET; THENCE SOUTH 89 DEGREES 38 MINUTES 05 SECONDS EAST, A DISTANCE OF 23.98 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 55 SECONDS WEST, A DISTANCE OF 51.96 FEET TO THE SOUTH LINE OF LOTS 29 THROUGH 31, AS AFORESAID; THENCE NORTH 89 DEGREES 38 MINUTES 04 SECONDS WEST ALONG SAID SOUTH LINE, A DISTANCE OF 44.34 FEET; THENCE NORTH 00 DEGREES 21 MINUTES 55 SECONDS EAST, A DISTANCE OF 51.42 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OVER AND UPON THE COMMON AREA AS DEFINED, DESCRIBED AND DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR BROOKWOOD COURTE RECORDED APRIL 22, 1998 AS DOCUMENT NUMBER 98323186.

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