

0020060093

1253/0180 10 001 Page 1 of 3
2002-01-15 11:09:07
Cook County Recorder 47.50

COLE TAYLOR BANK



01-18263 3 of 3

RECORDER'S STAMP

3/5/02

This agreement made the _____ day of _____, 2001, between Matthew J. Stowell and Deborah D. Stowell, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and M&I Mortgage Corp., d/b/a Mortgagebot.com.

Whereas, Borrower is the owner in fee of premises situated at 442 S. Dryden Place, Arlington Heights, IL. 60005 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 15th day of June, 2001, recorded in the Cook County Recorder's Office on the 17th day of July, 2001 as Document Number 0010632010, being made by Grantor to Lienholder to secure payment amount of Fifteen Thousand and 00/100 dollars (\$15,000.00) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, M&I Mortgage Corp., d/b/a Mortgagebot.com is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the _____ of _____, 2001, made by Borrower to M&I Mortgage Corp., d/b/a Mortgagebot.com to secure payment of One Hundred Fifty Six Thousand and 00/100 dollars (\$156,000.00) plus interest;

Whereas M&I Mortgage Corp., d/b/a Mortgagebot.com, will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with M&I Mortgage Corp., d/b/a Mortgagebot.com, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by M&I Mortgage Corp., d/b/a Mortgagebot.com.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

N/A

X _____
Matthew J. Stowell

X _____
Deborah D. Stowell

Lawyers Title Insurance Corporation
Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

20060093

State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Matthew J. Stowell and Deborah D. Stowell, husband and wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2001.

Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 7th day of December, 2001.

Cheryl L. Larson
Notary Public



Prepared By & Return To:
MFI Mortgage Corp
P.O. Box 478
Milwaukee, WI 53201



UNOFFICIAL COPY

20060093

LEGAL DESCRIPTION

LOT 330 IN SCARSDALE, BEING A SUBDIVISION OF PART OF THE WEST ½ OF THE EAST ½ AND PART OF THE EAST ½ OF THE WEST ½ OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-32-223-023

COMMON PROPERTY ADDRESS: 442 S. Dryden Place, Arlington Heights, IL. 60005

S:\RETLOPS\DOCPREP\SUB10PT.SAM