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Cook County Recorder 27.00



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1401-7975053

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Loan #2000163484

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 21st day of December, 2001 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Washington Mutual Home Loan ("Senior Lender").

WITNESSETH

WHEREAS, John Sullivan Jr. And Susan Sullivan, His Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/18/1999 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 5/25/1999 as Document Number 99501893 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 10 Willowmere Drive, South Barrington, Il 60010 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$545,800.00 United States dollars which is payable as therein provided; and

BOX 333-CT1

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer on this 21st day of December, 2001.

THE NORTHERN TRUST COMPANY



Helen Grdic
Second Vice President

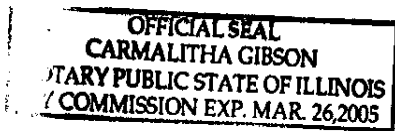
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State of Illinois
County of Cook } SS.

I, Carmalitha Gibson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21st day of December, 2001.



(Notary Stamp)

Carmalitha Gibson

Notary Public

Commission Expires: 3/26/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 10 Willowmere Drive, South Barrington, IL 60010

LOT 17 IN WILLOWMERE SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST ¼ OF SECTION 24 AND PART OF THE NORTHWEST ¼ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19, 1989 AS DOCUMENT 89441971, IN COOK COUNTY ILLINOIS.

PERMANENT INDEX NUMBER: 01-24-300-015-0000

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