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2002-01-16 15:12:58

Cook County Recorder 23.00



0020068791

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

This Subordination Agreement made this 8TH day of JANUARY, 2002 between GLENVIEW STATE BANK an Illinois Corporation, hereinafter called first party, and GLENVIEW STATE BANK, an Illinois Corporation hereinafter called second party.

2

WITNESSETH

That, Whereas, SECOND party is the owner of that certain mortgage indebtedness secured by a mortgage made by DAVID A. GATES, JR. & GABI GATES, HIS WIFE dated JULY 16, 1998 and recorded JULY 29, 1998 as document 98662087 in the Recorder's Office of COOK County, Illinois conveying the real estate described as follows:

LOT 78 IN GLENVIEW WESTBROOK UNIT 2, BEING A SUBDIVISION OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4, OF THE NORTH EAST 1/4 AND THE WEST 1/2 (EXCEPT THE SOUTH 921.0 FEET) OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 (EXCEPT THE WEST 50.0 FEET OF SAID PROPERTY) ALL IN SECTION 31, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 04-333-205-003-0000

ADDRESS: 3212 LINDENWOOD LANE, GLENVIEW, ILLINOIS 60025

Now, Therefore, it is agreed that the SECOND party desires and hereby subordinates that certain mortgage dated JULY 16, 1998 and recorded JULY 29, 1998 in the Office of the Recorder of COOK County, Illinois as Document 98662087 to that certain mortgage dated JANUARY 8, 2002 recorded in the Recorder's Office of COOK County, Illinois as Document No.

BOX 343

2/19/02 1910452

CENTENNIAL TITLE INCORPORATED

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In Witness, Whereof, first party and second party have caused this instrument to be executed in its names and if applicable by its proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

GLENVIEW STATE BANK
GLENVIEW, ILLINOIS

(FIRST PARTY)

(SECOND PARTY)

BY

[Signature]

BY:

[Signature]

ATTEST:

[Signature]

ATTEST:

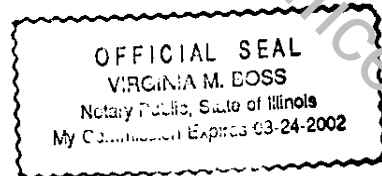
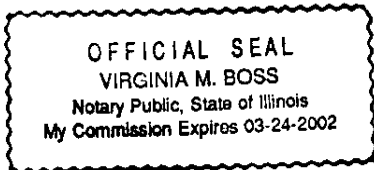
[Signature]

Subscribed and sworn to me on
this 8th day of January, 2001

Virginia M. Boss

Subscribed and sworn to me on
this 8th day of January, 2001

Virginia M. Boss



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