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2002-01-16 14:49:54

Cook County Recorder 25.50



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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that INLAND MORTGAGE CORPORATION, an Illinois corporation ("Grantor"), for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto Equities Venture Corporation III, its heirs, legal representatives, successors and assigns all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired through or hereunder that certain Illinois First Mortgage and Security Agreement dated December 8, 1999 and recorded with the Cook County Recorder, Cook County, Illinois on January 5, 2000, as Document No. 00009007 and that certain Assignment of Leases and Rents dated December 8, 1999 and recorded with the Cook County Recorder, Cook County, Illinois on January 5, 2000 as Document No. 00009008, both (all) for the purpose of securing an Installment Note in the original principal amount of Two Million Nine Hundred Eighty Four Thousand Nine Hundred Twenty Four and 62/100 (\$2,984,924.62), the premises herein being released being situated in the County of Cook, State of Illinois, and described as follows, to wit:

see Exhibit "A" attached hereto and made a part hereof

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, Grantor has executed this instrument this 26th day of November 2001.

By: INLAND MORTGAGE CORPORATION

By: Frances C. Panico

Its: Senior Vice President

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EXHIBIT A

Legal Description

PARCEL 1:

LOT 6 AND THE EAST 1/2 OF THE VACATED ALLEY WEST OF AND ADJOINING THE SAID LOT 6 IN BLOCK 42 IN ROGERS PARK IN SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 3 AND WEST 1/2 OF THE VACATED ALLEY EAST OF AND ADJOINING SAID LOT 3 IN JOHN W. SHEET'S RESUBDIVISION OF LOTS 7 TO 13 IN BLOCK 42 IN ROGERS PARK IN SECTIONS 30, 31, 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1537 W. Farwell
Chicago, Illinois

Permanent Index No: 11-32-120-004-0000
11-32-120-005-0000

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