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1719/0012 30 001 Page 1 of 4

2002-01-17 11:26:36

Cook County Recorder 27.50



0020072968

DEED IN TRUST

THE GRANTORS CHRISTOPHER J. PAYNE, A BACHELOR, AND MATTHEW S. PAYNE, A BACHELOR, of the county of COOK and state of ILLINOIS, for and in consideration of TEN AND NO HUNDREDTHS DOLLARS (\$10.00) and other good and valuable consideration in hand paid, CONVEY AND QUIT CLAIM unto

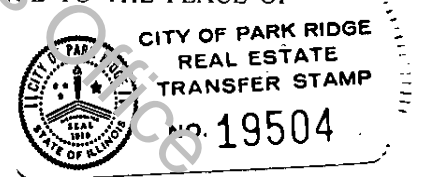
GEORGE KRASNIK

as Trustee under the provisions of a declaration of trust dated the 4th day of January, 2002, and known as the MATTHEW S. PAYNE AND CHRISTOPHER J. PAYNE TRUST (hereinafter referred to as "said trustee," regardless of the number of trustees,) and unto all and every successor or successors in trust under said trust agreement, the following described real estate in the County of COOK, and State of ILLINOIS, to wit:

THAT PART OF LOT 5 IN BLOCK 12 IN HODGE'S ADDITION TO PARK RIDGE IN THE NORTH EAST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH WESTERLY CORNER OF LOT 5 THENCE IN A NORTHERLY DIRECTION ALONG THE WESTERLY LINE OF LOT 5, A DISTANCE OF 50 FEET THENCE IN A NORTH EASTERLY DIRECTION A DISTANCE OF 152 FEET MORE OR LESS TO THE NORTH EASTERLY CORNER OF SAID LOT 5, THENCE IN A SOUTHERLY DIRECTION ALONG THE EASTERLY LINE OF SAID LOT 5 TO THE SOUTH EASTERLY CORNER OF SAID LOT 5, THENCE IN A SOUTH WESTERLY DIRECTION ALONG THE SOUTHERLY LINE OF LOT 5, A DISTANCE OF 129 FEET TO THE PLACE OF BEGINNING (EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF LOT 5 IN BLOCK 12 IN HODGE'S ADDITION AFORESAID THENCE SOUTHERLY ALONG THE EASTERLY LINE OF LOT 5 TO THE SOUTH EAST CORNER OF LOT 5; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF LOT 5 A DISTANCE OF 2 FEET THENCE NORTHERLY ALONG A LINE PARALLEL TO THE EASTERLY LINE OF LOT 5 TO A POINT IN A LINE DRAWN FROM THE NORTH EAST CORNER OF LOT 5 TO A POINT IN THE WESTERLY LINE OF LOT 5, NORTHERLY OF THE SOUTH WEST CORNER OF LOT 5 A DISTANCE OF 50 FEET AS MEASURED ALONG THE WESTERLY LINE OF LOT 5 THENCE TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

PIN: 09-35-221-014-0000

COMMONLY KNOWN AS: 417 S. CRESCENT AVENUE, PARK RIDGE, IL 60068



TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said declaration of trust set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof; to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change

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Prepared by Matthew S. Payne, George Krasnik & Associates, 6060 N. Milwaukee Ave., Chicago, IL 60646

MAIL TO:

SEND SUBSEQUENT TAX BILLS TO:

Matthew S. Payne & Christopher J. Payne
417 S. Crescent Ave.
Park Ridge, Illinois 60068

Same.

Recorder's Office Box No. _____

Property of Cook County Clerk's Office

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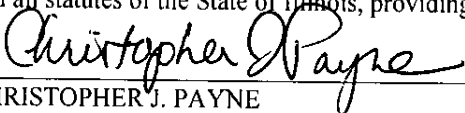
or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with same, whether similar to or different from the ways above specified, at any time or times hereafter.

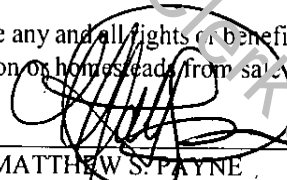
In no case shall any party dealing with said trustee in relation to said premises or to whom said premises or any part hereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advance on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said declaration of trust; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said declaration of trust was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said declaration of trust or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed trust deed lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

The said grantors hereby expressly waive and release any and all rights or benefits under and by virtue of any and all statutes of the State of Illinois, providing for exemption or homesteads from sale on execution or otherwise.


CHRISTOPHER J. PAYNE

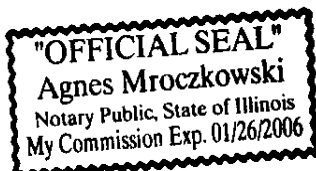

MATTHEW S. PAYNE

State of Illinois, County of COOK ss. I, the undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CHRISTOPHER J. PAYNE, A BACHELOR, AND MATTHEW S. PAYNE, A BACHELOR, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 4th day of January 2002

Commission expires _____, 20____


NOTARY PUBLIC



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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated January 4th, 2002

Signature _____

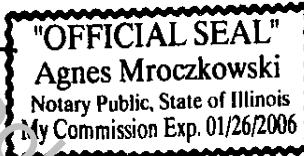
Grantor or agent

Signature _____

Grantor or agent

Subscribed and sworn to before me
this 4th day of JANUARY, 2002

[Signature]
Notary Public



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated January 4th, 2002

Signature _____

Grantee or agent

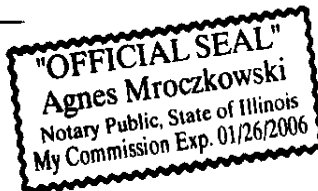
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Signature _____

Grantee or agent

Subscribed and sworn to before me
this 4th day of JANUARY, 2002

[Signature]
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Act.)