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2002-01-17 14:16:47
Cook County Recorder 25.50

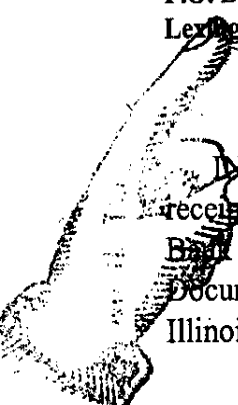


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After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606

Prepared by: Carol Zuhlke

SUBORDINATION OF MORTGAGE



IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., The First National Bank of Chicago being the holder of a certain mortgage deed recorded in Official Record as Document 98713662, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A. The First National Bank of Chicago does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Bank One its successors and assigns, executed by Michele K. Ivanski a/k/a Michele Kathryn Ivanski, single being dated the 14th day of January, 2002, in an amount not to exceed \$90,250 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One, N.A. mortgage shall be unconditionally subordinate to the mortgage to Bank One, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 14th day of January, 2002.

By: Carol Zuhlke
Carol Zuhlke, Consumer Lending Officer

Stewart Title Guaranty

COMMITMENT

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SCHEDULE A

Case No. 20011960

EXHIBIT A

PARCEL 1: Unit #1607 in the Streeterville Center Condominium, as delineated on a survey of the following described real estate: All of the property and space lying above and extending upward from a horizontal plane having an elevation of 199.30 feet above Chicago city datum (and which is also the lower surface of the floor slab of the 9th floor in the 26 story building situated on the parcel of land hereinafter described) and lying within the boundaries projected vertically upward of a parcel of land comprised of Lots 20 to 24 and Lot 25 (except that part of Lot 25 lying West of the center of the party wall of the building now standing the dividing line between Lots 25 and 26), together with the property and space lying below said horizontal plane having an elevation of 119.30 feet above Chicago city datum and lying above a horizontal plane having an elevation of 118.30 feet above Chicago city datum (and which plane coincides with the lowest surface of the roof slab of the 8 story building situated on said parcel of land) and lying within the boundaries projected vertically upward of the South 17.96 feet of aforesaid parcel of land, all in the Subdivision of the West 394 feet of Block 32, (except the East 14 feet of the North 80 feet thereof), Kinzie's Addition to Chicago, in Section 10, Township 39 North, in Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 26017897, together with its undivided percentage interest in the common elements.

PARCEL 2: Easement for the benefit of Lot 25 of the right to maintain party wall as established by agreement between Edwin B. Sheldon and Heaton Cowsley recorded August 11, 1892 as Document 1715549 on that part of Lots 25 and 26 in Kinzie's Addition aforesaid occupied by the West ½ of the party wall, in Cook County, Illinois.

PARCEL 3: Easement for ingress and egress for the benefit of Parcel 1 as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements dated October 1, 1981 and recorded October 2, 1981 as Document 26017894 and as created by deed recorded as Document 26017895.

FOR INFORMATIONAL PURPOSES:

Address: 233 East Erie, Unit 1607, Chicago, Illinois

Pr # 17-10-203-027-1077

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 3 page(s)

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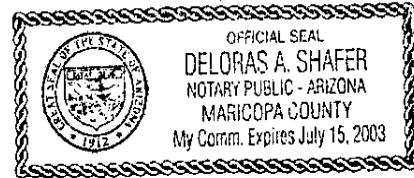
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 14th day of January, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Consumer Lending Officer, who has been acknowledged to be the representative of Bank One, N.A., The First National Bank of Chicago and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires:

1/15/2003

Deloras Shafer
Notary Public



Property of Cook County Clerk's Office