

UNOFFICIAL COPY

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2002-01-18 12:49:48
Cook County Recorder 29.50

RECORDATION REQUESTED BY:
PARKWAY BANK & TRUST
CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL
60706



WHEN RECORDED MAIL TO:
PARKWAY BANK & TRUST
CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL
60706



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE

SEND TAX NOTICES TO:
Parkway Bank & Trust
Company, not individually but
a/t/u/t/n 13103
4800 N. Harlem Ave.
Harwood Heights, IL 60706

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

David Hyde, AVP
Parkway Bank & Trust Company
4800 N. Harlem Ave.
Harwood Heights, IL 60706

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 8, 2002, is made and executed between Parkway Bank & Trust Company, not individually but a/t/u/t/n 13103 (referred to below as "Grantor") and PARKWAY BANK & TRUST CO., whose address is 4800 N. HARLEM AVE., HARWOOD HEIGHTS, IL 60706 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 20, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

The Mortgage and Assignment of Rents dated August 20, 2001 and recorded as Documents # 0010862709 and 0010862710, respectively, in Cook County, from Parkway Bank & Trust Company, not individually but a/t/u/t/n 13024 dated August 10, 2001 to Parkway Bank & Trust Company for the property located at ~~301~~ 311 Dee St., Park Ridge, IL 60068

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

see attached Legal Description

The Real Property or its address is commonly known as 301 Dee Rd., Park Ridge, IL 60068. The Real Property tax identification number is 09-34-211-043-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The purpose of this Modification of Mortgage is to change the borrower from Schmidt and Associates

Handwritten initials: Hb, BW

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Authorized Signer

X

LENDER:



By: *[Signature]*
Authorized Signer for Parkway Bank & Trust Company, not individually but a/u/v/n 13103

By: *[Signature]*
Authorized Signer for Parkway Bank & Trust Company, not individually but a/u/v/n 13103

PARKWAY BANK & TRUST COMPANY, NOT INDIVIDUALLY BUT A/U/V/N 13103 and not individually

GRANTOR:

JANUARY 8, 2002.
MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 8, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

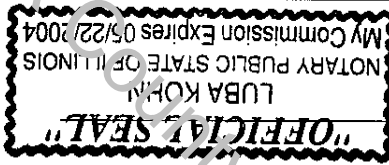
Construction, Inc., to 301 Dee Rd. LLC, an Illinois Limited Liability Company. To add the Guaranty of Schmidt and Associates Construction, Inc. and to deed the property from Parkway Bank & Trust Company, not individually but a/u/v/n 13024 dated August 10, 2001 to Parkway Bank & Trust Company, not individually but a/u/v/n 13103 dated November 6, 2001. All other terms and conditions remain the same.

(Continued)

MODIFICATION OF MORTGAGE

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Property of Cook



My commission expires

Notary Public in and for the State of

[Signature]

By

[Signature]

Residing at

4800 N. Hudson
Chicago, IL 60641

and known to me to be the (an) authorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

Public, personally appeared

15th

day of

[Signature]

before me, the undersigned Notary

DIANE PESHINSKI, VICE-TRUST OFFICER and
JOHN KUBINSKI, ASST. TRUST OFFICER

COUNTY OF Cook)
)
)

STATE OF

[Signature]

TRUST ACKNOWLEDGMENT

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 15th day of January, 2002 before me, the undersigned Notary Public, personally appeared David [Signature] and known to me to be the Asst. Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lucia Sautariello Residing at Harwood Heights

Notary Public in and for the State of Illinois

My commission expires 10-5-2005



Cook County Clerk's Office

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LOT 1 IN CASTLE AMERICAN RESUBDIVISION OF LOT 16 (EXCEPT THE EAST 140 FEET THEREOF AS MEASURED ON THE NORTH LINE OF SAID LOT) IN S. CREMBUAM'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE ROAD (EXCEPT THE WEST 4.50 CHAINS OF THE NORTH 13 CHAINS THEREOF) AND EXCEPT THAT PART BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF A LINE 33 FEET NORTHEASTERLY OF AND PARALLEL WITH THE CENTER LINE OF TALCOTT ROAD AND EAST LINE OF THE WEST 33 FEET OF THE WEST 1/2 ASFORESAID; THENCE NORTH ON SAID EAST LINE, 47 FEET; THENCE SOUTHEASTERLY TO A POINT ON THE NORTHEASTERLY LINE AFORESAID, 35 FEET SOUTHEASTERLY OF THE POINT OF BEGINNING; THENCE NORTHWESTERLY ON SAID NORTHEASTERLY LINE, 35 FEET TO THE POINT OF BEGINNING, SITUATED IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 311 SOUTH DEE ROAD, PARK RIDGE, ILLINOIS

PERMANENT INDEX NUMBER: 09-34-211-044-000

Property of Cook County Clerk's Office