

UNOFFICIAL COPY

0020075873

175/0128 14 001 Page 1 of 2

2002-01-18 14:01:00

Cook County Recorder 23.50



Property of Cook County Clerk's Office

2

SUBORDINATION AGREEMENT

WHEREAS WILLIAM V. AVOLIO and DEBORAH S. AVOLIO by a Mortgage (the "MORTGAGE SERVICE AMERICA MORTGAGE") dated 01-04-02 and recorded on _____ in the Recorders Office of COOK County, Illinois as Document number _____ did convey unto MORTGAGE SERVICE AMERICA certain premises in COOK County, Illinois described as:

20075871

20075871

LOT 46 IN BLOCK 1 IN WESTHAVEN HOMES RE SUBDIVISION, BEING A RESUBDIVISION OF WESTHAVEN HOMES UNIT 1 AND 2, IN THE NORTH HALF OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note for SEVENTY FIVE THOUSAND AND 00/100 (\$75,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 28, 1997 IN THE AMOUNT OF \$15,000.00 AND RECORDED MAY 30, 1997 AS DOCUMENT NUMBER 97385228 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with MORTGAGE SERVICE AMERICA that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the MORTGAGE SERVICE AMERICA Mortgage as aforesaid for all advances made or to be made under the

First American Title

Order # LAR100381 3073

UNOFFICIAL COPY
provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 3RD day of JANUARY A.D. 2002.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

20075373

Joan D. McElin
BY: **JOAN McELIN**
ITS: V.P. Consumer Underwriting

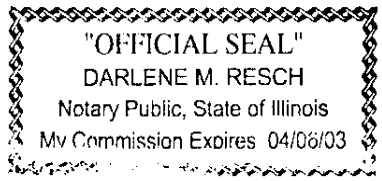
Debbie Jastrom
BY: **DEBBIE JASTROM**
ITS: Underwriting Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Joan D. McElin and Deborah E. Jastrom who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 8 day of January A.D. 2002

Darlene M. Resch Notary Public

THIS INSTRUMENT WAS PREPARED BY: **FIRST MIDWEST BANK**
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



PIN # 27-27-103-046

PROP. ADDRESS: 16718 S. HOBART AVE.,
ORLAND HILLS, IL 60477