

UNOFFICIAL COPY

0020077638

1346/0043 27 001 Page 1 of 3

2002-01-18 09:08:22

Cook County Recorder 47.50

THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521



BORROWER(S) RANDALL D. FISHER AND SUSAN H. FISHER

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 26th of NOVEMBER, 2001 by MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

3p

RECITALS

LIENHOLDER holds a mortgage dated JUNE 23, 2001 in the original principal amount of \$50,000 which mortgage was granted to LIENHOLDER by RANDALL D. FISHER AND SUSAN H. FISHER ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON JULY 3, 2001, AS DOCUMENT NO. 0010586358.

PROPERTY LEGAL DESCRIPTION:

LOT 24 IN BLOCK 4 IN STRAWBERRY HILL SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 04-12-200-028 VOLUME NUMBER: 0097

COMMONLY KNOWN AS: 1056 EDGEWOOD LANE, GLENCOE, ILLINOIS 60022

MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$310,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$310,000.

UNOFFICIAL COPY

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of MORTGAGE ICON, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Dee Dee Djinovich

DEE DEE DJINOVICH
AVP CONSUMER LENDING

ATTEST:

James P. Badere

ACKNOWLEDGMENT

STATE OF

Illinois

COUNTY OF

DuPage



On this 26th day of NOVEMBER, 2001 before me a notary public in and for the above county and state, appeared DEE DEE DJINOVICH, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public

UNOFFICIAL COPY

0020077638

SCHEDULE A LEGAL DESCRIPTION

LOT 24 IN BLOCK 4 IN STRAWBERRY HILL SUBDIVISION OF THE NORTHWEST $\frac{1}{4}$ OF THE
NORTHWEST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX INDEX NUMBER:04-12-200-028

COMMONLY KNOWN AS: 1056 EDGEBROOK LANE, GLENCOE, ILLINOIS.

Property of Cook County Clerk's Office