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1340/0291 10 001 Page 1 of 2
2002-01-18 14:58:01
Cook County Recorder 23.50



0020078384

SUBORDINATION OF LIEN

One trust deed or mortgage to another

Whereas, DUANE WELLS, has executed A mortgage lien dated: JUNE 28, 1999 and recorded in the Recorder's Office of Cook County, Illinois, on SEPTEMBER 16, 1999 as Document Number 99877278, did convey unto Regency Savings Bank, A Federal Savings Bank certain premises in Cook County, Illinois, described as follows:

LOT 17, IN BLOCK 2 IN SUTREYBROOK, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 19, 1973 AS DOCUMENT NUMBER 22296201, IN COOK COUNTY, ILLINOIS.

2-yr

P.N.T.N.

PERMANENT INDEX NO. 32-25-110-017

COMMONLY KNOWN AS: 1623 CONSTANCE AVE, SAUK VILLAGE IL 60411

to secure A mortgage note for

THREE THOUSAND DOLLARS AND 00/100-----with interest payable as there

Whereas, DUANE WELLS, as owner, has executed a mortgage lien dated _____ and recorded in said Recorder's Office on _____ as document number _____, did convey unto NAVY FEDERAL CREIDT UNION, ITS SUCCESSORS AND/OR ASSIGNS promises to secure a mortgage note for NINETY-FOUR THOUSAND AND 00/100--with interest, payable as therein provided; and

Whereas, the note secured by the mortgage lien first described and held by REGENCY SAVINGS BANK F.S.B. as sole owner and not as agent for collection, pledgee or IN trust for any person, firm or corporation; and

Whereas, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. _____ secondly described,

Now therefore, in consideration of the premises and of the sum of ONE DOLLAR, to REGENCY SAVINGS BANK F.S.B., in hand paid, the said REGENCY SAVINGS BANK F.S.B., does hereby covenant and agree with the said NAVY FEDERAL CREIDT UNION, ITS SUCCESSORS AND/OR ASSIGNS, the lien of the note owned by said REGENCY SAVINGS BANK, F.S.B. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said NAVY FEDERAL CREIDT UNION, ITS SUCCESSORS AND/OR ASSIGNS as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said REGENCY SAVINGS BANK this 21ST day of DECEMBER, A.D. 2001

MICHAEL D. ETTER ASSISTANT VICE PRESIDENT

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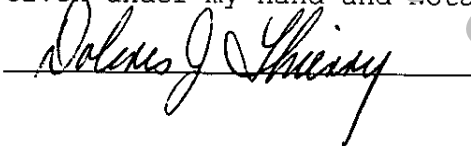
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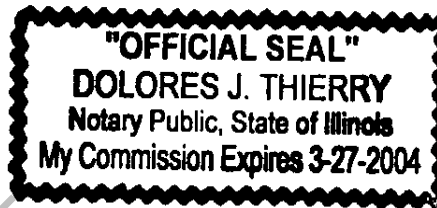
I, DOLORES J. THIERRY, State of Illinois, County of DUPAGE,
A Notary Public IN and for said county, IN the state aforesaid, do hereby
certify, that

MICHAEL D. ETTEK

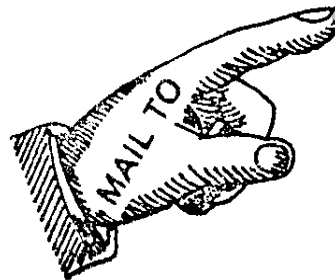
Who is personally known to me to be the same person whose name is subscribed
to the foregoing instrument, appeared before me this date in person and
acknowledged that he signed, sealed and delivered the said instrument as a
free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal





PREPARED BY AND MAILED TO
ADDRESS: REGENCY SAVINGS BANK
24 N. WASHINGTON STREET
NAPERVILLE, IL 60540



County Clerk's Office

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