UNOFFICIAL COMMUNICATION OF PAGE 1

2002-01-18 10:55:21

Cook County Recorder

27.50



0 1-18980

SUBORDINATION OF LIEN

THIS SUBORDIN ATION OF LIEN (this "Agreement") is dated this 8th day of January, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois Banking Co(

"Subordinating Lender"), ic., the benefit of The Northern Trust Company, An Illinois Banking Co.

("Senior Lender").

<u>WITNESSETH</u>

WHEREAS, Thomas W. Jenkins And Barbara A. Jenkins

("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated March 15, 2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on March 28, 2001 as Document Number 0010244300 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 915 Shabona Lane, Wilmette, Illinois 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$520,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 8TH day of January, 2002.

Christine Lee
2nd Vice President HERN TRUST COMPA

2nd V.
Columnia Coloration
Office

STATE OF ILLINOIS)) SS.
COUNTY OF Lake
I, The Undersigned Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that Christine Lee
President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is
personally known to me to be the same person whose name is subscribed to the foregoing
instrument as such 2nd Vice President, appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.
Given under my nand and notarial seal this <u>8TH</u> day of <u>January</u> , <u>2002</u> .
Ox
"OFFICIAL SEAL" EVAN G. KOUVARAS Notary Public, State of Illinois My Commission Expires 09/06/04 Notary Public
Notary Public, State of Illinois My Commission Expires 09/06/04 Notary Public Notary Public
\$
(Notary Stamp) Commission Expires: September 6, 04
Prepared by and return to: The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675
Prepared by and return to:
The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675



Attn: Home Loan Center, MSA Team

Property of Coot County Clerk's Office

20078853

EXHIBIT A

LEGAL DESCRIPTION

LOT 24 IN BLOCK 10 IN THE RESUBDIVISION OF BLOCK 9 AND 10 IN INDIAN HILL ESTATES, A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 05-29-317-008-0000

915 Shabong Ln. OF COOK COUNTY CLOTH'S OFFICE Wilmette, IL 60091