



0020082027

COLE TAYLOR BANK

05-341586

RECORDER'S STAMP

This agreement made the 19<sup>th</sup> of October 2001, between Steven D. Rawleigh and Teresa M. Rawleigh, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79<sup>th</sup> Street, Burbank, Illinois 60459, hereinafter called "Lien Holder", and Mortgage Pros Ltd.

Whereas, Borrower is the owner in fee of premises situated at 1457 Normandy Court, Elk Grove, IL 60007 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 5<sup>th</sup> day of July, 2000 and recorded by the Cook County Recorder's Office on the 12<sup>th</sup> day of July, 2001, as Document Number 00515077, being made by Borrower to Lien Holder to secure payment of Sixty Seven Thousand Dollars and 00/100, (\$67,000.00) plus interest, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Mortgage Pros Ltd. will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 19<sup>th</sup> of October, 2001, made by Borrower to Mortgage Pros Ltd. to secure payment Two Hundred Forty Eight Thousand Three Hundred Dollars and 00/100 (\$248,300.00) plus interest;

*recorded 11-13-01 Document Number 0011005230*

Now, therefore, in consideration of the premises and to induce Mortgage Pros Ltd. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Mortgage Pros Ltd. owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Mortgage Pros Ltd.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

X *Steven D. Rawleigh*  
Steven D. Rawleigh

PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302



X *Teresa M. Rawleigh*  
Teresa M. Rawleigh

# UNOFFICIAL COPY

20082027

20082027  
200793237

State of Illinois  
County of ~~Cook~~ DuPage

Before me, the undersigned notary for said County and State, personally appeared Steven D. Rawleigh and Teresa M. Rawleigh, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 19<sup>th</sup> day of October, 2001.

Marian Gibbs  
Notary Public

**Cole Taylor Bank (Lienholder)**

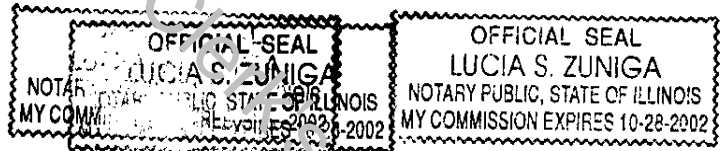
BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 18<sup>th</sup> day of October, 2001.

Lucia S. Zuniga  
Notary Public



**Mortgage Pros Ltd.**

BY: [Signature]

State of Illinois  
County of ~~Cook~~ DuPage

Before me, the undersigned notary for said County and State, personally appeared Timothy B. Gibbs, the Authorized Signer of ~~Cole Taylor Bank~~ Mortgage Pros, Ltd. (TG) and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Subordination and in fact execute the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 19<sup>th</sup> day of October, 2001.

Marian Gibbs  
Notary Public

# UNOFFICIAL COPY

20082027

20082027  
20079327

## LEGAL DESCRIPTION

LOT 38 IN WHYTECLIFFE SUBDIVISION, BEING A RESUBDIVISION OF PART OF LOT 2 IN SCHREINER'S SUBDIVISION AND A SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. # 07-36-101-027

Common Property Address: 1457 Normandy Court, Elk Grove, IL 60007

S:\RETLOPS\DOCPREP\SUB10PT2.TW2

Property of Cook County Clerk's Office