### SUBORDINATION AGREEMENT OFFICIAL COPE 0/08/6/08/1

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Cook County Recorder

47.00

**COLE TAYLOR BANK** 

7973195

#### RECORDER'S STAMP

This agreement made the 11th day of January, 2002, between Deval V. Shah and Nilam D. Shah, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and ABN AMRO Mortgage Group.

Whereas, Borrower is the owner in fee of premises situated at 723 Meadow Drive, Des Plaines, IL. 60016 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owe a and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the are of the 24th day of August, 2001, recorded in the Cook County Recorder's Office on the 29th day of August, 2001 as Document Number 0010802754, being made by Grantor to Lienholder to secure payment amount of Forty Seven Thousand Five Hundred and 00/100 dollars (\$47,500.00) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, ABN AMRO Mortgage Group is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 11th of January, 2002, made by Borrower to ABN AMRO Mortgage Group to secure payment of Three Hundred Eighty Two Thousand and 00/100 dollars (\$382,000.00) plus interest;

Whereas ABN AMRO Mortgage Group, will accept the said mor gage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with ABN AMRO Mc.tgage Group, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by ABN AMRO

This agreement shall be binding upon and inure to the benefit of the respect heirs, I gal epresentatives, successors and assigns, of the

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

Deval V. Shah

Deval V. Shah

Nilam D. Shah

Nilam D. Shah

BOX 333-CTT

Office

## UNOFFICIAL CORX<sub>6081</sub>

| State of Illinois  |
|--|
| County of  |
| Before me, the undersigned notary for said County and State, personally Deval V. Shah and Nilam D. Shah, his wife, know to me to be the person(s) whose name is subscribed above.  |
| the form person(s) whose halfle is subscribed above, and acknowledged that he/she executed the same for the same as the  |
| To the state of th |
| In Witness Wherlof I hereunto set my hand and Official seal this 11th day of January, 2002.  |
| of tall any of tall any, 2002.   |
| Notary Public  |
| Notally Public   |
| Cole Taylor Bank (Lienholder)  |
|  |
| $\gamma \gamma \gamma_{\alpha}$ , $\gamma \gamma \gamma_{\beta}$   |
| BY: 1 lang how heder works   |
| Mary Lou Ledvina, Assistant Vice President   |
| State of Illinois  |
| County of COOK   |
|  |
| Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination at the first terms of the corporation that executed the   |
| Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its   |
| by and of by resolution of its board of difficults. The fishes and numbers the coin montioned and an and a land of the same of |
| authorized to execute this Subordination and in fact executed the Subordination on, leha f of the corporation.   |
| In Witness Whereof I hereunto set my hand and official seal this 3 day of  |
| 2002.  |
| Through the same   |
| Noton D. W.  |
| Notary Public  |
| "OFFICIAL CENTUS   |
| CHERYAL L. LARSON  |
| NOTARY PUBLIC STATE OF HILLIONS  |
| My Gommission Expires 11/13/20(2)  |
|  |

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#### LEGAL DESCRIPTION

LOT 45 IN MOE'LING FARMS SUBDIVISION, BEING A RESUBDIVISION OF PART OF LOT 5 IN CONRAD MOE'LLING'S SUBDIVISION OF PART OF THE WEST HALF OF FRACTIONAL SECTION 8 AND PART OF THE EAST HALF OF SECTION 7, ALL IN TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 1, 1997 AS DOCUMENT NUMBER 97474991, AS AMENDED BY A FIRST AMENDMENT RECORDED JULY 7, 1998 AS DOCUMENT NUMBER 98580429, IN COOK COUNTY, ILLINOIS.

P.I.N. # 09-07-425-007

COMMON PROPERTY ADDRESS: 723 Meadow Drive, Des Plaines, IL. 60016