

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 399076266

4283772 no 2/3

GIT

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1417/0121 44 001 Page 1 of 2
2002-01-23 12:12:20
Cook County Recorder 23.50



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The above space is for the recorder's use only

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PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 27 day of OCTOBER 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 95737176 made by THOMAS J. PETERMAN and LINDA M. PETERMAN, BORROWER(S) to secure an indebtedness of **SEVENTY SEVEN THOUSAND, SEVEN HUNDRED FIFTY AND 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 196 (EXCEPT THE SOUTH 25 FEET THEREOF) AND THE SOUTH 25 FEET OF 197 IN FAIRVIEW, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

0020092781

Permanent Index Number(s): 03-31-401-041

Property Address: 627 S. RIDGE AVENUE, ARLINGTON HEIGHTS, IL 60004

PARTY OF THE SECOND PART: WOODFIELD PLANNING CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 27 day of December, 2001, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED SEVENTY FIVE THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 7, 2001

Barbara Patush

BARBARA PATUSH, ASSISTANT VICE PRESIDENT

Robert D Anderson

ROBERT D. ANDERSON, CONSUMER BANKING OFFICER

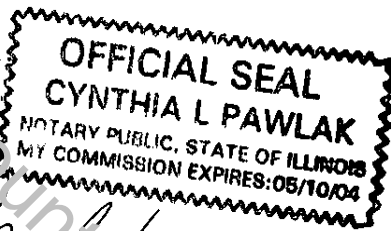
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This instrument was prepared by: STACEY EHORN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, CYNTHIA L. PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BARBARA PATUSH personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and ROBERT D. ANDERSON, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this December 7, 2001



Cynthia L. Pawlak

CYNTHIA L. PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Prepared by SWJ

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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