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THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

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2002-01-23 13:15:53
Cook County Recorder 23.50



0020094909

BORROWER(S) STEPHEN J. SZUMSKI AND DEBORAH K. SZUMSKI

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 09th of JANUARY, 2002 by HOMEcomings FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

2pgs

RECITALS

LIENHOLDER holds a mortgage dated MAY 05, 2000 in the original principal amount of \$76,000 which mortgage was granted to LIENHOLDER STEPHEN J. SZUMSKI AND DEBORAH K. SZUMSKI ("BORROWER") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON MAY 12, 2000, AS DOCUMENT NO. 00339430.

0020094771

PROPERTY LEGAL DESCRIPTION:

LOT 8 IN BLOCK 2 IN THE RESUBDIVISION OF BLOCKS 1 AND 2 IN FIELD PARK A SUBDIVISION OF THE WEST 5/8 OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 15-32-306-007

COMMONLY KNOWN AS: 3841 HOWARD AVENUE, WESTERN SPRINGS, IL. 60558

HOMEcomings FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$560,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of HOMEcomings FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, HOMEcomings



MAIL TO:
LAKESHORE TITLE AGENCY
1301 HIGGINS RD.
ELK GROVE VILLAGE, IL 60007

01129891

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FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$560,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of HOME COMING FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of HOME COMING FINANCIAL, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul Leake
PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Dee Dee D'Amico

ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage



On this 09th day of JANUARY, 2002 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman
Notary Public

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