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7422/0006 39 005 Page 1 of 3
2002-01-24 07:11:08
Cook County Recorder 25.50

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60967
Account # 6100129967



**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**



0020095548

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 26 day of SEPTEMBER 01, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010895292 made by WILLIAM E. BOSWELL and JOHN RICHARD GENTRY, BORROWER(S) to secure an indebtedness of **ONE HUNDRED SIXTY THOUSAND AND 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 14-28-322-038-1215

Property Address: 2400 N. LAKEVIEW AVENUE, APT. 2206, CHICAGO, IL 60614

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PARTY OF THE SECOND PART: PILLAR FINANCIAL LLC, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED SIXTY FIVE THOUSAND, NINE HUNDRED AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 11, 2002

Pamela Nickels

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

Diana McAllister

DIANA MCALLISTER, CONSUMER BANKING OFFICER

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LEGAL DESCRIPTION

File No.: 20018022

Parcel 1:

Unit number 2206 in the 2400 Lakeview Condominium as delineated on survey of certain lots, or parts thereof, and part of a private alley in Baird's Lincoln Park Addition to Chicago, a subdivision of the Southeast corner of the Southwest 1/4 of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian (hereinafter referred to as "Parcel"), which survey is attached as Exhibit "A" to Declaration of Condominium made by American National Bank and Trust Co. of Chicago, A National Banking Association, as Trustee under Trust Agreement dated October 1, 1973 and known as Trust number 32452 and recorded in The Office of the Recorder of Deeds of Cook County, Illinois as document number 22583611 together with its undivided percentage interest in said parcel (excepting from said all the property and space comprising all the units thereof as defined and set forth in said Declaration and survey).

Parcel 2:

Easement for the benefit of Parcel 1 as created by grant recorded August 15, 1891 as document number 1520807 for the passageway over the East 12 feet of Lot 2 (except the East 6 feet of Lot 8 lying West of and adjoining said Lots 1 and 3) in Baird's Lincoln Park Addition to Chicago, being a subdivision of the southwest 1/4 of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian.

Parcel 3:

Easement for the benefit of Parcel 1 as created by grant recorded August 15, 1891 as document number 1520807, for passageway over the East 12 feet of Lot 3 (except the East 6 feet of Lot 8 lying West and adjoining said parcel (D) in Baird's Lincoln Park Addition to Chicago, a subdivision of the Southwest 1/4 of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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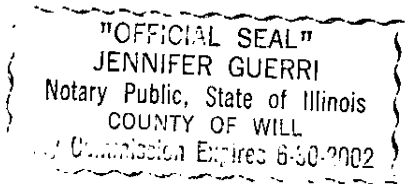
This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

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STATE OF ILLINOIS }
 } SS.
County of Cook }

I, JENNIFER GUERRI, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and DIANA MCALLISTER, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this January 11, 2002.



Jennifer Guerry
JENNIFER GUERRI, Notary

Commission Expires JUNE 30, 2002

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067