

# UNOFFICIAL COPY

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2002-01-24 07:22:53

Cook County Recorder

27.50

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS



0020095560

*Subordination*

TYPE OF DOCUMENT



MAIL TO:

NAME AND ADDRESS OF PREPARER:

SBI TITLE, INC  
1871 WALDEN OFFICE  
Sq. #120  
Schaumburg, IL 60173



EUGENE "GENE" MOORE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES  
COOK COUNTY, ILLINOIS

*4  
m  
60*

LENDER:

Pillar Financial  
1821 Walden Office Square Ste 130  
Schaumburg, IL 60173

0020095560

SUBORDINATION AGREEMENT

This agreement entered this 20th day of November, by and between the "Borrower", Christopher and Robin Dunn, Pillar Financial the "Lender", and the subordinating party CBI Federal Credit Union "Creditor".

Whereas, Lender is holder of a note entered by the "Borrower" on November 21, 2001 in the original principal amount of \$ \_\_\_\_\_, "Note" which is secured by a mortgage, deed of trust, or deed to secure debt, "Security Instrument" dated November 21, 2001 and recorded \_\_\_\_\_ as Instrument No. \_\_\_\_\_ in book \_\_\_\_\_ page \_\_\_\_\_ of the Public Records of \_\_\_\_\_; and \_\_\_\_\_

Whereas, Borrower has requested that Lender modify the Note, which modification may include an extension of the term or an increase in the interest rate, and Lender has agreed to modify provided among other conditions, that this Subordination Agreement is executed; and

Whereas Creditor will subordinate to induce Lender to modify the Note;

Now, therefore, in consideration of \$10.00 cash in hand paid, the Agreement to modify and other good and sufficient consideration, the receipt and sufficiency thereof are acknowledged, the parties agree:

The Creditor expressly subordinates all right, title or interest under the mortgage, deed of trust, or deed to secure debt executed by Borrower on March 15, 2001 and recorded in book 0010291729 page \_\_\_\_\_ of the Public Records of Cook County or otherwise, in or to the real property described therein, to the Security Instrument as modified by Lender and Borrower and to costs of real property taxes, hazard or title insurance, and foreclosure costs for the collateral described in the security instrument.

The outstanding lien now held by the Creditor shall remain in full force and effect, the subordination herein being limited to the Security Instrument as modified and any renewal thereof.

In Witness Hereto, the parties have executed this Modification the day and year first above written. 0020095558

Sunda R. Atkinson (Seal)  
-Borrower  
\_\_\_\_\_  
-Borrower (Seal)

Notary Public:

State of \_\_\_\_\_  
County of \_\_\_\_\_

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared the within named bargainer, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that \_\_\_\_\_ executed the within instrument for the purposes therein contained.

Witness my hand and seal, at office in Plainfield, Ill this day of 20th of November 2001

Suzanne P. Klepfer  
Notary Public

My Commission Expires: 1-12-05



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05-46-52557

## RIDER - LEGAL DESCRIPTION

LEGAL DESCRIPTION:  
SEE ATTACHED EXHIBIT

18-06-119-024-0000

Property of Cook County Clerk's Office

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## LEGAL DESCRIPTION

File No.: 20017792

Lot 12 in Block 9 in Salinger and Hubbard's Kenilworth Boulevard Addition to Oak Park, being a subdivision of the East ½ of the Northwest ¼ of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office