

UNOFFICIAL COPY

0020000545

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2002-01-02 11:26:15
Cook County Recorder 25.50

CST 013376

SUBORDINATION OF LIEN

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE

COOK REC 0020000545
EUGENE "GENE" MOORE
SKOKIE OFFICE

One trust deed or mortgage to another

Whereas, DAVID W. JONES, AND UNMARRIED PERSON, has executed A mortgage lien dated: MARCH 11, 1997 and recorded in the Recorder's Office of Cook County, Illinois, on MARCH 19, 1997 As Document Number 97187947, did convey unto Regency Savings Bank, A Federal Savings Bank certain premises in Cook County, Illinois, described as follows:

SEE ATTACHED ADDENDUM "EXHIBIT A"

PERMANENT INDEX NO. 16-23-308-037

COMMONLY KNOWN AS: 3600 S. CUYLER AVE., BERWYN, IL 60402

to secure A mortgage note for

FOUR THOUSAND DOLLARS AND 00/100-----with interest payable as there

Whereas, DAVID W. JONES, as owner, has executed a mortgage lien dated 12-12-01 and recorded in said Recorder's Office on 1-2-02 as document number 0020000544, did convey unto GUARANTY RESIDENTIAL LENDING, INC., ITS SUCCESSORS AND/OR ASSIGNS promises to secure a mortgage note for ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED AND 00/100--with interest, payable as therein provided; and

Whereas, the note secured by the mortgage lien first described and held by REGENCY SAVINGS BANK F.S.B. as sole owner and not as agent for collection, pledgee or IN trust for any person, firm or corporation, and

Whereas, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No 0020000544 secondly described,

Now therefore, in consideration of the premises and of the sum of ONE DOLLAR, to REGENCY SAVINGS BANK F.S.B., in hand paid, the said REGENCY SAVINGS BANK F.S.B., does hereby covenant and agree with the said GUARANTY RESIDENTIAL LENDING, INC., ITS SUCCESSORS AND/OR ASSIGNS, the lien of the note owned by said REGENCY SAVINGS BANK, F.S.B. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said GUARANTY RESIDENTIAL LENDING, INC., ITS SUCCESSORS AND/OR ASSIGNS as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said REGENCY SAVINGS BANK this 13TH day of NOVEMBER, A.D. 2001

Michael D. Etter
MICHAEL D. ETTER, ASSISTANT VICE PRESIDENT

BRM

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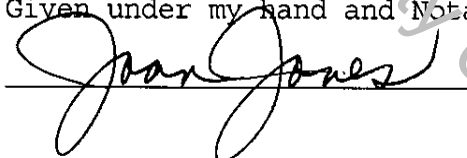
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I, DOLORES J. THIERRY, State of Illinois, County of DUPAGE,
A Notary Public IN and for said county, IN the state aforesaid, do hereby
certify, that

MICHAEL D. ETTER

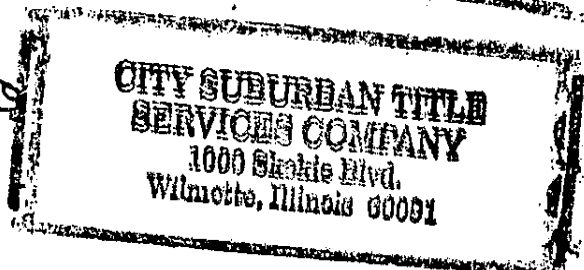
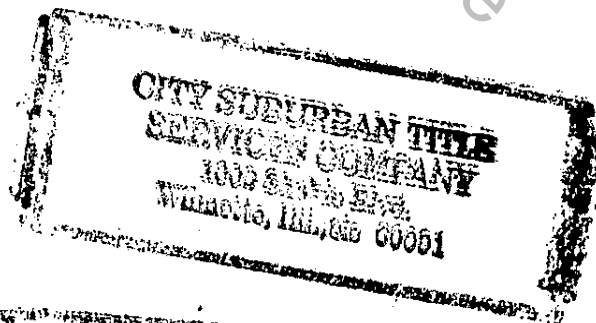
Who is personally known to me to be the same person whose name is subscribed
to the foregoing instrument, appeared before me this date in person and
acknowledged that he signed, sealed and delivered the said instrument as a
free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal





ADDRESS: REGENCY SAVINGS BANK
24 N. WASHINGTON STREET
NAPERVILLE, IL 60540



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"EXHIBIT A"

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THE NORTH 30 FEET OF THE WEST 124 FEET OF THE EAST 157 FEET OF LOT
10 IN THE SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF
THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office