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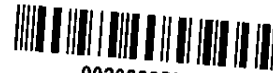
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2002-01-02 10:56:52

Cook County Recorder 25.50

This instrument was prepared by and after recording should be returned to:

James R. Schueller
Bell, Boyd & Lloyd LLC
70 W. Madison Street
Suite 3100
Chicago, Illinois 60602



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RELEASE OF MORTGAGE

GIT 4288580 MJ/5

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[Signature]

Dec. THIS RELEASE OF MORTGAGE (the "Release") is made as of this 19 day of Dec., 2001, by Thomas Amarantos and Susanne Amarantos of Chicago, Illinois (collectively, the "Mortgagee").

WHEREAS, 2454 North Ashland, L.L.C., an Illinois limited liability company (the "Mortgagor") made a Mortgage (the "Mortgage") to Mortgagee dated as of May 26, 1998 and recorded May 30, 1998 as Document Number 98247495, which Mortgage covered certain real estate legally described therein and in Exhibit A attached hereto and incorporated herein located in the City of Chicago, Cook County, Illinois, (the "Mortgaged Property") to secure repayment of that certain Installment Note from Mortgagee to Mortgagee in the principal amount of \$200,000.00 (the "Note"); and

WHEREAS, the Mortgaged Property is improved with a building containing condominiums and a commercial retail store; and

WHEREAS, the Mortgagor has paid all sums required and otherwise satisfied all requirements contained in the Mortgage and the Note for the release of the Mortgage with respect to the Mortgaged Property;

NOW, THEREFORE, Mortgagee hereby REMISES, RELEASES, CONVEYS and QUITCLAIMS to Mortgagor, all right, title, interest, claim or demand whatsoever it may have acquired through the Mortgage on the Mortgaged Property together with all the appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, Mortgagee has executed and delivered this instrument as of the day and year first above written.

Susanne Amarantos

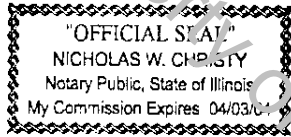
Thomas Amarantos

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Thomas Amarantos and Suzanne Amarantos, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Partial Release of Mortgage as their free and voluntary act, and that the matters set forth therein are true, to the best of their knowledge and belief.

Given under my hand and official seal 19 day of December, 2001.



Nicholas W. Christy

Notary Public

My commission expires _____, 20__

This document prepared by
and after recording return to:

James R. Schueller
Bell, Boyd & Lloyd LLC
70 W. Madison Street
Suite 3100
Chicago, Illinois 60602
(312) 807-4325
(312) 827-1281 (fax)

Cook County Clerk's Office

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EXHIBIT A

Legal Description

LOTS 44, 45 AND 46 IN BLOCK 5 IN FULLERTON'S SECOND ADDITION TO CHICAGO IN THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 1601 West Altgeld, (also known as 2454-56 N. Ashland), Chicago, Illinois

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