

UNOFFICIAL COPY

0020008737

9/7/0288 20 001 Page 1 of 3

2002-01-03 14:16:21

Cook County Recorder 47.50

191 233) SUBORDINATION AGREEMENT



0020008737

38

Digital Federal Credit Union (the "Credit Union"), a federally chartered Credit Union, with a principal place of business at 141 Parker Street, Maynard, Massachusetts, the holder of a mortgage (the "prior mortgage") from BRIAN D. SANDERS AND MELANIE M. SANDERS to the Credit Union, recorded with the COOK COUNTY Registry of Deeds, Book # , Page # recorded on with respect to property located at 1437-J SOUTH PLYMOUTH COURT, CHICAGO, IL 60605 for good and valuable consideration, the receipt of which is hereby acknowledged for itself, its successors and assigns, hereby agrees to subordinate the prior mortgage and that the prior mortgage shall be junior and secondary as if recorded after a mortgage from BRIAN D. SANDERS AND MELANIE M. SANDERS to the NORTH AMERICAN MORTGAGE CO., in the amount of \$206,100.00 (the "subsequent Mortgage") to be recorded herewith. This subordination shall not extend to any extensions, refinances, renewals or additional advances.

This agreement is intended to take effect upon the recording in said Registry of Deeds of the subsequent mortgage.

IN WITNESS WHEREOF, the Credit Union has caused its corporate seal to be hereto affixed and these presents to be signed, acknowledged and delivered in its name by Deborah A. Vinciguerra, its Mortgage Operations Manager, hereto duly authorized, this 4 day of December, 2001.

Digital Federal Credit Union. 20008736

By Deborah A. Vinciguerra

Deborah A. Vinciguerra

Mortgage Operations Manager



THE COMMONWEALTH OF MASSACHUSETTS

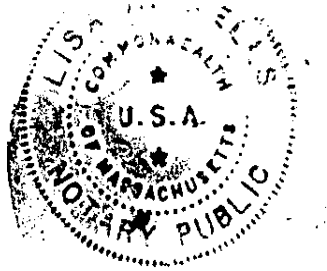
Middlesex, ss.

December 4, 2001

Then personally appeared the above named Deborah A. Vinciguerra, Mortgage Operations Manager, and acknowledged the foregoing instrument to be the free act and deed of Digital Federal Credit Union, before me.

Lisa A. Wells

Notary Public



My Comm. Expires August 16, 2002

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60606

UNOFFICIAL COPY
Digital Federal Credit Union
220 Donald Lynch Blvd.
P.O. Box 9130
Northborough, MA 0152-9934

(Please print or type)



MAIL TO

20008737

Property of Cook County Clerk's Office

..... 19.....

at..... o'clock and..... minutes.....m.

Received and entered with.....

..... Secs

Bank.....Page.....

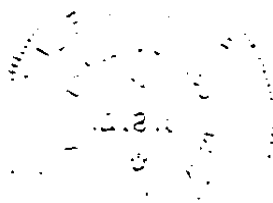
Attest:

..... Register

FROM THE OFFICE OF

RETURN TO ↑

HOESE & WARMAN, INC
PUBLISHERS STAMFORD LEGAL FORMS
Boston • Mass.



UNOFFICIAL COPY

STEWART TITLE

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

20008737

COMMITMENT - LEGAL DESCRIPTION

PARCEL 1:

DWELLING PARCEL 1437-J THAT PART OF BLOCK 9 IN DEARBORN PARK UNIT \$2, BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF BLOCK 9 AFORESAID; THENCE SOUTH 00 DEGREES 08' 18" WEST ALONG THE EAST LINE THEREOF 306.64 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 51' 42" WEST AT RIGHT ANGLES THERETO 222.0 TO A POINT ON THE WEST LINE OF SAID BLOCK 305.66 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, THENCE SOUTH 00 DEGREES 08' 18" WEST ALONG SAID WEST LINE 70.0 FEET TO A POINT IN THE EAST LINE OF SAID BLOCK 376.64 FEET SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE NORTH 00 DEGREES 08' 18" EAST ALONG SAID EAST LINE 70.0 FEET TO THE POINT OF BEGINNING, (EXCEPT THE WEST 188.06 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR THE USE, ENJOYMENT AND INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER, UPON, AND ACROSS THE COMMON AREA AS DESCRIBED IN THE DECLARATION OF EASEMENTS, RESTRICTION AND COVENANTS FOR DEARBORN PARK II ROWHOUSES, ST. PAUL'S SQUARE RECORDED DECEMBER 26, 1990 AS DOCUMENT 90309426, AMENDED THERETO RECORDED MAY 14, 1992 AS DOCUMENT 92331025 AND BY DEED RECORDED MAY 21, 1993 RECORDED AS DOCUMENT 93388620. TOGETHER WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATION.

17-21-211-204-

STEWART TITLE GUARANTY
COMPANY