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Cook County Recorder

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Prepared by:

Lace Poe
Piper Marburg Rudnich
1 Wolfe
203 N. Jasalle Street
Chicago, Minoris 60601

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ASSIGNMENT OF DECLARANT'S RIGHTS

THIS ASSIGNMENT OF DECLARANT'S RIGHTS ("Assignment"), is entered into as of December 3/1, 2001 by and between WINDY POINT OF SCHAUMBURG, LLC, a Delaware limited liability company, in its capacity as Declarant under the Declaration (as defined below) ("Assignor"), and WELLS OPERATING PARTNERSHIP, L.P., a Delaware limited partnership ("Assignee").

RECITALS

- A. Assignor is the "Declarant" under that certain Declaration of Covenants, Conditions, Restrictions, Reciprocal Rights and Fasements for Windy Point Development, Schaumburg, Illinois, dated as of February 8, 1999, recorded February 9, 1999, as Document No. 99137489 in the Cook County, Illinois Recorder's Office; as amended by that certain First Amendment to Declaration of Covenants, Conditions, Restrictions, Reciprocal Rights and Easements, made by Declarant dated as of May 12, 1992, and recorded as Document No. 99474175 in said public records; as amended by that certain Second Amendment to Declaration of Covenants, Conditions, Restrictions, Reciprocal Rights and Easements, made by Declarant dated as of October 26, 1999, and recorded as Document No. 09025166 in said public records (collectively, the "Declaration") pertaining to Windy Point Development, located in Cook County, Village of Schaumburg, State of Illinois, as more fully described on Ethib t A attached hereto.
- B. Assignor desires to assign Assignor's rights and obligations as Declarar under the Declaration to Assignee and Assignee desires to assume same.

AGREEMENT

NOW THEREFORE, for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto state as follows with respect to the Agreement:

1. Assignor hereby transfers and assigns to Assignee all of Assignor's right, title and interest as Declarant in and to the Declaration.

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- Assignee hereby accepts the foregoing transfer and assignment of Declarant's 2. rights under the Declaration and agrees to assume Assignor's interest therein and perform and discharge all of Assignor's obligations thereunder which first arise after the date hereof.
- This Assignment shall be binding upon and inure to the benefit of the parties 3. hereto and their respective successors in interest and assigns. The respective agreements herein set forth are for the benefit only of the parties hereto, their successors and assigns, and no provision of this Assignment is intended to benefit, nor shall any such provision be enforceable by any person or entity other than the parties hereto and their respective successors in interest and assigns.
- This color County Clerk's Office This Assignment shall be governed by and construed in accordance with the laws of the State or Illinois.

Mail to:

Leslie Secrest, Esq.
Troutman Sanders UP
Bank of America Plaza

600 Peachtree Street, N.E., Suite 5200

Atlanta, Georgia 30308-2216

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IN WITNESS WHEREOF, the parties hereto have caused this Assignment of Declarant's Rights to be executed by their duly authorized representatives as of this 2/2 day of December, 2001.

ASSIGNOR:

WINDY POINT OF SCHAUMBURG, LLC, a Delaware limited liability company

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ASSIGNEE:

WELLS OPERATING PARTNERSHIP, L.P.,

a Delaware limited partnership

Wells Real Estate Investment Trust, By:

Inc., a Maryland corporation, general

partner

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Section 15

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STATE OF 1221 0020011721
COUNTY OF COOK) SS.
On this 26th day of December, 2001, before me appeared Steven D. Fifield to me personally known, who being by me duly sworn, did say that he/she is the Manager of FRC WINDY POINT L.L.C., an Illinois limited liability company, the Manager of WINDY PONT OF SCHAUMBURG, LLC, a Delaware limited liability company, the company that executed the within and foregoing instrument and that said instrument was signed on behalf of said company and said Manager acknowledged said instrument to be the free act and deed of said company. Novary Public Cook County My Commission Expires:
Atria a. alvacz Notary Public
Cook County
MOTARY PUBLIC STATE OF ILL
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0620011721 STATE OF GEORGIA) SS. COUNTY OF FULTON On this 2812 day of December, 2001, before me appeared Douglas P. Williams to me personally known, who being by me duly sworn, did say that he/she is the Executive V.P. of WELLS REAL ESTATE INVESTMENT TRUST, INC., a Maryland corporation, the general partner of WELLS OPERATING PARTNERSHIP, L.P., a Delaware limited partnership, the limited partnership that executed the within and foregoing instrument and that said instrument was signed on behalf of said limited acknowledged said instrument to be the free partnership and said Officer of san.

Cook County Clerk's Office act and dred of said limited partnership. My Commission Expires: 4-29-2002

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EXHIBIT A

REAL PROPERTY

Lots 1, 2, 3, 4A, 4B, 5 and 6 in Windy Point of Schaumburg, being a Subdivision of Section 12, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded February 9, 1999 as Document No. 99137489.

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07-12-400-053 07-12-400-055-0000
1500 and 1600 McConrior Parkway
Schaumburg, Illinois Ounty Clark's Office

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