

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

7287/0197 19 005 Page 1 of 2
2002-01-04 11:53:32
Cook County Recorder 23.50

SUBORDINATION AGREEMENT
(Mortgage)



This Agreement made on December 13, 2001, between Paulette Vaughn residing at 9536 S. Martin Luther King Drive, Chicago, IL 60628 ("Mortgagors"), and Old Republic Corporation ("Mortgagee").

WHEREAS, Old Republic Coporation is the holder of a certain Mortgage from Paulette Vaughn, in the principal amount of Twelve Thousand Eight Hundred and Forty-Six (\$12,846) Dollars on the premises located at 9536 S. Martin Luther King Drive, Chicago, IL 60628 ("Premises"), dated April 27, 1998 and recorded the 2th day of June 1998 as document number #98554896 in the office of public recorders, in the county of Cook, in the State/Commonwealth of Illinois.

0020016775

WHEREAS, the Mortgagors are about to enter into a loan agreement for an amount not to exceed Forty Two Thousand (\$42,000) Dollars with Wells Fargo Home Mortgage, a company with offices located at 2040 W. 95th Street, Chicago, IL 60643, secured by a first Mortgage on the said premises.

NOW THEREFORE, for valuable consideration, Old Republic Coporation, hereby agrees that said Mortgage first mentioned above, is and shall be, upon the recording of this Agreement, subject to and subordinate to the mortgage from Mortgagors to Wells Fargo Home Mortgage to be recorded in said land records immediately prior to this Agreement.

In all other respects, the said Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has duly executed this agreement the day and year first written above.

BY: [Signature]
(Signed)
R. M. Basinski, Sr Vice President
President (Print)

IN PRESENCE OF:

[Signature]
(Signed)
Ann Makridakis
(Print)

State of: New Jersey
County of: Essex

On this 18 day of December, 2001 before me, the undersigned, a Notary Public, duly commissioned and qualified for said county, personally appeared R. M. Basinski, Sr Vice President known to me (or proved to me on the basis of satisfactory evidence) to be the president of Old Republic Corporation whose name(s) is/are subscribed to the within the instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

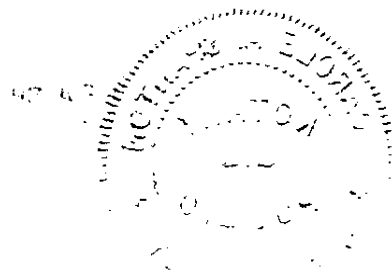
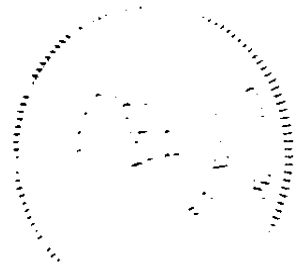
Prepared by +
Return to:
2040 W. 95th St.
Chicago, IL 60643
Wells Fargo Home MTG.

[Signature]
Notary Public
CAROLE A. SPANTON
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 11, 2004

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UNOFFICIAL COPY

Property of Cook County Clerk's Office



o: COOK
d: LOT 31 IN BLOCK 1 IN SECOND ROSELAND HEIGHTS SUBDIVISION OF THE EAST 2/3 OF THE
COUNTY, Illinois:
NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX STATEMENTS SHOULD BE SENT TO: WELLS FARGO HOME MORTGAGE, INC., P.O. BOX
5137, DES MOINES, IA 503065137

Parcel ID #: 25-10-105-032
which has the address of 9536 S KING DRIVE, CHICAGO, [Street, City],
Illinois 60628 [Zip Code] ("Property Address");

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